

ASX Release

26 February 2021

\$13 Million AustAgri Transaction Update

Highlights

- On 4th September 2020 DomaCom Limited (ASX:DCL) (**'DomaCom'** or **'Company'**) announced that it had entered into an implementation agreement relating to a proposal (subject to conditions) for a DomaCom sub-fund to acquire AustAgri Group Limited (**AAGL**).
- If completed, the AAGL transaction is expected to increase DomaCom's FUM by at least \$300m and deliver at least \$13 million in revenue over the 5-year term of the sub-fund.
- AAGL has exchanged on the acquisition of the key target acquisitions that will form part of the AAGL "paddock to plate" roll up.
- Settlement of the AAGL acquisitions are now estimated to occur during March 2021 which will push the DomaCom Fund acquisition to March/April 2021.

On 4th September 2020 DomaCom announced that it had entered a conditional implementation agreement for a DomaCom sub-fund to acquire AustAgri Group Limited (**AustAgri Group** or **AAGL**). Under this agreement (if completed), a newly established DomaCom sub-fund (managed by DomaCom) would acquire 100% of the issued shares in AustAgri by way of a scheme of arrangement undertaken by AAGL (**Scheme of Arrangement**).

AustAgri is an unlisted public company with operations spanning dairy, fresh milk, milk powder and infant formula, as well as the export of livestock and chilled beef and lamb. AustAgri is currently in the process of completing the initial acquisitions of a "paddock to plate" series of businesses that range from farms, abattoirs, food processing and food distributions businesses with the initial value of the assets expected to be in the region of \$300 million. If completed, it is expected that the transaction will increase DomaCom's total Funds under Management (**FUM**) to approximately \$376 million.

As consideration for the acquisition of AAGL by the DomaCom sub-fund, AAGL shareholders will receive units in the DomaCom sub-fund as consideration for their shares to be acquired.

One of the conditions needed to be satisfied before the DomaCom Fund acquisition of AustAgri is that AustAgri complete the acquisition of the underlying components of their "roll-up" strategy. In our 21st December 2020 ASX update, we had indicated that AustAgri expected to complete their acquisitions during February 2021 with the completion of our component of the transaction expected to be in March 2021.

DomaCom has now been informed that due to a delay relating to the significant property holdings within the AustAgri acquisitions, the AustAgri settlement of the key underlying businesses has been pushed out to March

DomaCom Limited
ACN 604 384 885

DomaCom Australia Limited
ACN 153 951 770 and AFSL 444365
Level 6, 99 Queen Street
Melbourne VIC 3000
Level 11, 109 Pitt Street
Sydney NSW 2000

DomaCom Platform Services Pty Ltd
ACN 606 755 319

www.domacom.com.au

2021. If completed, this will result in a delay of the completion of the DomaCom Fund acquisition to late March/early April 2021.

DomaCom CEO, Arthur Naoumidis, said: “The AustAgri transaction involves a complex set of business and property acquisitions and it is not surprising that delays have been encountered in some of these components. However, AustAgri is confident that settlement of the underlying businesses will occur and we are looking forward to welcoming the AustAgri business into the DomaCom Fund. This will put the company in a solid financial position and act as a strong catalyst to support our other exciting initiatives such as Affordable housing, Downsizer and Islamic Equity Mortgage.”

Ends

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possible family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

For further information please contact:

Arthur Naoumidis | CEO | DomaCom

Level 6, 99 Queen Street, Melbourne Vic 3000
m +(61) 411 958 084 | t +(613) 9452 0234 | f +(613) 8669 1780

e arthur.naoumidis@domacom.com.au | w www.domacom.com.au

Media Relations Enquiries:

Warren S Gibson | Head of Marketing | DomaCom

Level 6, 99 Queen Street, Melbourne Vic 3000
m +(61) 412 171 606 | t +(613) 9452 0236 | f +(613) 8669 1780

e warren.gibson@domacom.com.au | w www.domacom.com.au

Investor Relations Enquiries:

Julia Maguire | The Capital Network

t +(61) 02 8999 3699

e julia@thecapitalnetwork.com.au