

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Serko Limited (**Serko**)

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 1 October 2020

Date this disclosure made: 5 October 2020

Date last disclosure made: 30 October 2019

Substantial product holder(s) giving disclosure

Full name(s): Geoffrey Hosking

Summary of substantial holding

Class of quoted voting products: ordinary shares in Serko (**Shares**)

Summary for Geoffrey Hosking

For **this** disclosure,—

- (a) total number held in class: 10,867,629
- (b) total in class: 92,764,783
- (c) total percentage held in class: 11.715%

For **last** disclosure,—

- (a) total number held in class: 23,751,925
- (b) total in class: 90,823,799
- (c) total percentage held in class: 26.152%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Until 1 October 2020, Geoffrey Hosking and Robert Shaw, as trustees of the Ripon Trust, were registered holders and beneficial owners of 12,884,296 Shares (the **Ripon Trust Shares**), and had the power to exercise a right to vote attached to, and to dispose of, the Ripon Trust Shares. On 1 October 2020, Geoffrey Hosking ceased to be a trustee of the Ripon Trust.

Details after relevant event

Details for Geoffrey Hosking

Nature of relevant interest(s): Geoffrey Hosking as trustee of the Grafton Howe No. 2 Trust (together with the other trustee Darrin Grafton) is the registered holder of

10,867,629 Shares (the **Grafton Howe Trust Shares**) and has the power to exercise a right to vote attached to, and to dispose of, the Grafton Howe Trust Shares. The Grafton Howe Trust Shares are subject to an escrow deed between Darrin Grafton and certain entities associated with him, including the Grafton Howe No.2 Trust (the **Escrow Deed**). A copy of the Escrow Deed was attached to the disclosure made on 24 October 2019.

For that relevant interest,—

- (a) number held in class: 10,867,629
- (b) percentage held in class: 11.715%
- (c) current registered holder(s): Geoffrey Hosking and Darrin Grafton as trustees of the Grafton Howe No.2 Trust (no change since previous disclosure)
- (d) registered holder(s) once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s): 145 Arney Road, Remuera, Auckland

Contact details: +64 9 920 6478, geoff.hosking@ah.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Robert Shaw as to the Ripon Trust Shares and Michael Moore as to the Ripon Trust Shares.

Certification

I, Geoffrey Hosking, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.