
6 October 2020
Australian Securities Exchange (ASX) Announcement

Sale of IOT Solutions Business to Inpixon

HIGHLIGHTS:

- **nanotron Technology GMBH entity sold for US\$8.7m cash**
- **US\$5.1m of debt with Pure Asset Management and Altor Capital to be retired**
- **US\$1.0m Promissory Notes to be paid to clear the company of debt**
- **Increase in the MicroDevices business is expected throughout FY21 with new customers for MEMs based sensors**

Sensera Limited (ASX:SE1) is pleased to announce the sale of its wholly owned subsidiary, nanotron Technology GMBH (nanotron) to Inpixon (NASDAQ: INPX), a leading indoor data company that delivers Indoor Intelligence™ solutions.

The transaction is an equity-based sale of the nanotron entity as well as individual assets of the IOT Solutions division located in the United States. The divestiture of the business will allow Sensera to focus on its primary business of MicroDevices sensor development and production using MEMs based technology. It also significantly improves the capital structure through the elimination of debt and the availability of additional cash.

Ralph Schmitt, CEO of Sensera, commented, "The capital requirements to continue to expand the IOT Solutions business to a systems solution business were significant and required further time due to the COVID-19 environment. Inpixon has already made the investments necessary on the system software side to accelerate this business shift to full customer solutions. Through this transaction we improve the balance sheet and provide Sensera with capital to properly invest in the fast growing IOT MEMS Sensor business."

Under the terms of the transaction, US\$0.75m of sales proceeds are subject to "holdback terms" to cover transaction representations, warranties, and completion clauses. Sensera's FY21 results will include approximately a US\$1.2m one off financing charge relating to the early retirement of debt comprising of a US\$0.3m charge included in debt retirement and US\$0.9m deferred borrowing costs to be written off as a non-cash charge. Debt servicing costs will be reduced by over \$0.7m / year providing greater ability to acquire capital equipment required to grow revenue in line with

customer demand and their production ramps. This will yield better results for the company during FY21.

This transaction is subject to final closing conditions. For further information on the terms and conditions, Inpixon has lodged a Form 8-K which can be located at www.sec.gov.

MicroDevices (“MD”) Update

The MEMs fabrication business has been fully operational despite the impact of the COVID-19 pandemic. The business activity level has been high as the biomedical market expands dramatically. MD recorded a 41% increase in revenue for FY20 and the current financial year is also expected to grow materially.

The largest near-term opportunity to impact the MD business has been the application of one of the Company’s sensors towards a COVID-19 detection solution. Over US\$3.0m of orders have been obtained for development and delivery of these sensors. The Company is still in pre-production and expects to improve yield and ramp this product into full production throughout FQ2 and FQ3. The sensor is planned to go for Emergency Use Authorization (“EUA”) through the Food and Drug Association (FDA) during the October/November timeframe.

The company’s largest customer continues to be Abiomed (NASDAQ: ABMD). The sensors and optical benches are in production, yielding well and the team is delivering growing volumes as demand has grown due to procedures influenced by COVID-19.

Previously announced customer, DiDi, Chuxing Technology has reinitiated the development of the automated car sensor design after a COVID-19 related work disruption. This has been a positive development in the opportunity to deliver sensors for LIDAR systems to be used for the ride-sharing application in China.

While a difficult market environment during COVID-19 continues, the MD Division has been able to move multiple customers and opportunities forward to lay the foundation for a robust FY21. Several new unannounced customers are providing additional designs and development-based revenue that are expected to ramp into production in the second half of FY21.

One of those customers, IonQ, recently announced the world’s most powerful quantum supercomputer using a Sensera built ion-trapping MEMS device. This is an exciting, growing field and being engaged with a market leader is an important milestone for the company.

As previously advised, the company will release audited FY20 financial statements at the end of October 2020 together with the Appendix 4C.

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About Sensera Limited (ASX: SE1):

Sensera Limited is an Internet of Things (IoT) sensor solution provider. The company designs and manufactures MicroElectroMechanical Systems (MEMS) and sensors for applications that improve the way things are done.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com.

About Inpixon (NASDAQ: INPX)

Inpixon® (Nasdaq: INPX) is the Indoor Intelligence™ company that specializes in capturing, interpreting and giving context to indoor data so it can be translated into actionable intelligence. The company's Indoor Intelligence platform ingests diverse data from IoT, third-party and proprietary sensors designed to detect and position active cellular, Wi-Fi, UWB and Bluetooth devices. Paired with a high-performance data analytics engine, patented algorithms, and advanced mapping technology, Inpixon's solutions are leveraged by a multitude of industries to do good with indoor data. This multidisciplinary depiction of indoor data enables users to increase revenue, decrease costs, and enhance safety. Inpixon customers can boldly take advantage of location awareness, analytics, sensor fusion and the Internet of Things (IoT) to uncover the untold stories of the indoors. For the latest insights, follow Inpixon on LinkedIn, Twitter, and visit inpixon.com.

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.