

MARKET ANNOUNCEMENT

Management Changes

Melbourne, Australia, October 2nd 2020: Titomic Limited (“Titomic” or “Company”) today announces that as part of its commercialisation strategy for the global defence sector, operational capabilities are being enhanced for its next period of growth. Titomic is focused on ensuring the Company is adequately resourced with the appropriate skills and talent to drive its transition from R&D phase into Commercialisation of its Titomic Kinetic Fusion® (TKF) technology.

Titomic’s focus on its commercialisation strategy reflects a maturing of the Company from its R&D foundations, to industry capabilities for industrial-scale additive manufacturing, complimented by the competences of the new Board members, to harness and capitalise on international market opportunities for the TKF technology.

In conjunction with Titomic’s operational restructuring in readiness for commercialisation into the global defense sector, Chief Technology Officer - Nathanael Miller and Chief Operating Officer – Glen Casey, have both completed the term of their contracts.

Separately, Titomic’s Chief Financial Officer - Robert Turner has resigned from the Company to pursue other interests effective immediately.

Titomic’s Managing Director Jeff Lang stated:

“As Titomic moves its focus from R&D to the global commercialisation of its TKF technology, important operational, financial and defence industry expertise is required for its next period of growth. I would like to thank Nathanael, Glen and Rob for their contributions in building solid foundations for Titomic’s commercialisation and implementation strategies. We wish them well in their future endeavors.”

-- END --

This announcement was authorised for release by the Board of Titomic Limited.

CONTACT

Peter Vaughan

Company Secretary

P: +61 (0)3 9822 2222

E: investors@titomic.com

MEDIA ENQUIRIES

Ben Andrews

Titomic Media Manager

P: +61 (0)3 9822 2222

E: ben.a@titomic.com

ABOUT TITOMIC LIMITED

Titomic Limited (ASX:TTT) is an Australian public company specializing in digital manufacturing solutions for industrial scale metal additive manufacturing using its patented Titomic Kinetic Fusion® (TKF) technology. The TKF technology provides unique capabilities for producing commercially viable additively manufactured metal products competing directly with traditional manufacturing methods. Titomic provides OEM production and R&D services from their TKF Smart Bureaus to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also provides an extensive range of metal powders for 3D printing especially Titanium and super alloys whilst providing sales and support services for their TKF production systems. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.