

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

THORNEY OPPORTUNITIES LTD

41 080 167 264

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------|
| 1 | Type of buy-back | On-market buy-back |
| 2 | Date Appendix 3C was given to ASX | 5 December 2019 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|----------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 4,065,814 42,500 |
| 4 | Total consideration paid or payable for the shares/units | \$2,453,923.16 \$19,975.00 |

+ See chapter 19 for defined terms.

| | Before previous day | Previous day |
|--|--|---|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: 68.5 cents date: 14 January 2020</p> <p>lowest price paid: 44.5 cents date: 18 May 2020</p> | <p>highest price paid: 47.0 cents</p> <p>lowest price paid: 47.0 cents</p> <p>highest price allowed under rule 7.33: 50.317 cents</p> |

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

16,253,609

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Date:18-Sep-2020.....

(Director/Company secretary)

Print name:

.....CRAIG SMITH.....

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+ See chapter 19 for defined terms.