



Market Announcement

22 September 2020

New Age Exploration Limited (ASX: NAE) – Trading Halt (2+2)

Description

The securities of New Age Exploration Limited ('NAE') will be placed in trading halt at the request of NAE, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 28 September 2020 or when the announcement is released to the market.

Issued by

Todd Lewis

Adviser, Listings Compliance (Melbourne)



Request for Consecutive Trading Halts

22 September 2020

Mr Todd Lewis
Senior Adviser
Listing Compliance - Melbourne
ASX Compliance Pty Ltd
Level 4 Rialto Norther Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Todd

New Age Exploration Limited (ASX: NAE) - Request for Two (2) Consecutive Trading Halts

Pursuant to ASX Listing Rule 17.1, New Age Exploration Limited ACN 004 749 508 (**Company**) requests that the ASX grants two (2) consecutive trading halts (total of up to four (4) days) with respect to the Company's quoted securities.

The two (2) consecutive trading halts are requested pending an announcement to be made by the Company to the market in connection with considering, planning and executing a material capital raising ("purpose"). The proposed capital raising, which is the purpose for the request, is being conducted in conjunction with a proposed acquisition of exploration tenure.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The two (2) consecutive trading halts are necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market for the stated purpose.
2. The Company requests that the two (2) consecutive trading halts remains in place until the earlier of commencement of normal trading on Monday 28 September 2020 or when the announcement regarding the purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Monday 28 September 2020.
4. The Company is not aware of any reason why the two (2) consecutive trading halts should not be granted or of any further information necessary to inform the market about the two (2) consecutive trading halts.

Please contact me if you require any further information concerning this matter.

With the authority of the Board.

Yours sincerely

A handwritten signature in black ink, appearing to read "Adrien Wing". The signature is stylized with a large initial "A" and a long horizontal stroke at the end.

Mr Adrien Wing

Director and Company Secretary