



ASX Release
Powerhouse Ventures Limited
(ASX Code: "PVL")
NZ Company No. 1854396 / ARBN 612 076 169

Voting Results of the Annual General Meeting

Christchurch, New Zealand, 21 December 2020

In accordance with Listing Rule 3.13.2 we advise details of the resolutions and the proxies received in respect of each resolution, which are set out in the attached proxy summary.

All resolutions were successfully passed by way of poll.

Yours Sincerely

Geoff Gander
 Company Secretary

Powerhouse Ventures Limited
Annual General Meeting - Postponed
Monday, 21 December 2020
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|---------------------|-----------------------|---------|--|---------------------|----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 19,994,537 96.81% | 351,044 1.70% | 306,442 1.49% | 38,515 | 20,300,979 98.30% | 351,044 1.70% | 38,515 | Carried |
| 2 Re-election of Director - Mr Russell Yardley | Ordinary | 20,036,349 96.89% | 337,604 1.63% | 306,442 1.48% | 10,143 | 20,342,791 98.37% | 337,604 1.63% | 10,143 | Carried |
| 3 Re-election of Director - Mr Geoff Gander | Ordinary | 20,036,349 96.89% | 337,604 1.63% | 306,442 1.48% | 10,143 | 20,342,791 98.37% | 337,604 1.63% | 10,143 | Carried |
| 4 Election of Director - Mr Nitesh Patel | Ordinary | 7,005,162 86.39% | 1,013,893 12.50% | 90,000 1.11% | 7,143 | 7,095,162 87.50% | 1,013,893 12.50% | 7,143 | Carried |
| 5 Ratification of prior issue of Options | Ordinary | 20,026,349 96.82% | 350,604 1.70% | 306,442 1.48% | 7,143 | 20,332,791 98.30% | 350,604 1.70% | 7,143 | Carried |
| 6 Adoption of Securities for Fees Plan | Ordinary | 20,014,014 96.73% | 370,082 1.79% | 306,442 1.48% | 0 | 20,320,456 98.21% | 370,082 1.79% | 0 | Carried |
| 7 Issue of Incentive Securities in lieu of fees to Mr Russell Yardley | Ordinary | 20,008,406 96.74% | 368,547 1.78% | 306,442 1.48% | 7,143 | 20,314,848 98.22% | 368,547 1.78% | 7,143 | Carried |
| 8 Issue of Incentive Securities in lieu of fees to Mr Geoff Gander | Ordinary | 20,008,406 96.74% | 368,547 1.78% | 306,442 1.48% | 7,143 | 20,314,848 98.22% | 368,547 1.78% | 7,143 | Carried |
| 9 Issue of Incentive Securities in lieu of fees to Mr Ian Lothian | Ordinary | 19,998,406 96.69% | 368,547 1.78% | 316,442 1.53% | 7,143 | 20,314,848 98.22% | 368,547 1.78% | 7,143 | Carried |
| 10 Approval of 7.1A Mandate | Special | 19,994,518 96.76% | 362,939 1.76% | 306,442 1.48% | 26,639 | 20,300,960 98.24% | 362,939 1.76% | 26,639 | Carried |
| 11 Issue of Incentive Securities in lieu of fees to Mr Nitesh Patel | Ordinary | 17,639,571 94.05% | 1,036,176 5.52% | 80,000 0.43% | 7,143 | 17,719,571 94.48% | 1,036,176 5.52% | 7,143 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.