

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme VILLAGE ROADSHOW LIMITED

ACN/ARSN 010 672 054

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on December 16, 2020

The holder became aware on December 18, 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,229,067	11,229,067	5.75%
			Based on 195,300,579 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Morgan Stanley & Co. International plc	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	140,700 Ordinary Shares
Morgan Stanley Australia Securities Limited	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	11,088,329 Ordinary Shares
Morgan Stanley Smith Barney LLC	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	38 Ordinary Shares
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	11,229,067 Ordinary Shares(N.B.: Total of the above direct interest)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	140,700 Ordinary Shares
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	11,088,329 Ordinary Shares

Morgan Stanley Smith Barney LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	38 Ordinary Shares
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Morgan Stanley Australia Securities Limited	08/17/2020	20,530.35	Buy	9,549 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	8,347.99	Buy	3,847 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	18,403.20	Buy	8,520 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	3,220.28	Buy	1,484 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	5,314.80	Buy	2,472 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	4,902.82	Buy	2,249 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	21,669.12	Buy	10,032 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	13,119.24	Buy	6,018 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/17/2020	18,705.00	Buy	8,700 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	4,225.17	Buy	1,979 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	6,978.54	Buy	3,261 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	11,157.96	Buy	5,214 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	11,700.98	Buy	5,455 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	33,362.60	Buy	15,590 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	59.50	Buy	28 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	1,575.16	Buy	743 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	19,044.33	Buy	8,941 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	3,462.97	Buy	1,622 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	10,299.82	Buy	4,813 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	1,717.20	Buy	810 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	10,077.03	Buy	4,731 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	2,827.25	Buy	1,315 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	26,743.85	Buy	12,439 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	802.23	Buy	374 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	5,658.51	Buy	2,638 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/18/2020	100.82	Buy	47 Ordinary Shares
Morgan Stanley & Co. International plc	08/18/2020	N/A	Collateral Received	918 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	19.22	Buy	9 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	7,059.20	Buy	3,291 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	5,869.12	Buy	2,749 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	23.54	Buy	11 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	26,591.64	Buy	12,426 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	11,498.22	Buy	5,373 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	9,864.03	Buy	4,631 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	23.54	Buy	11 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	8,621.13	Buy	4,038 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	49.11	Buy	23 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	4,181.75	Buy	1,945 Ordinary Shares

Morgan Stanley Australia Securities Limited	08/19/2020	7,447.44	Buy	3,472 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	4,257.00	Buy	1,980 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	25.50	Buy	12 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	7,644.57	Buy	3,589 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/19/2020	20,305.29	Buy	9,533 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	168.27	Buy	79 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	16,184.82	Buy	7,563 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	7,233.48	Buy	3,396 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	47,074.17	Buy	21,946 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	42,033.42	Buy	19,596 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	15,425.12	Buy	7,208 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	156.59	Buy	73 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	4,940.70	Buy	2,298 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	16,528.80	Buy	7,760 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	161.88	Buy	76 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/20/2020	10.68	Buy	5 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	11,006.00	Buy	5,131 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	46,046.38	Buy	21,517 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	335.40	Buy	156 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	10,375.37	Buy	4,837 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	17,832.10	Buy	8,294 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	38,680.65	Buy	17,991 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	124.70	Buy	58 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/21/2020	25,714.24	Buy	12,016 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	7,269.48	Buy	3,429 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	785.17	Buy	373 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	341.32	Buy	161 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	65,827.78	Buy	31,198 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	5,442.04	Buy	2,567 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	45,877.73	Buy	21,743 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	2,176.34	Buy	1,029 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	342.93	Buy	161 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/24/2020	4,620.48	Buy	2,195 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	5,865.80	Buy	2,780 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	16,022.96	Buy	7,558 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	15,516.94	Buy	7,354 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	2,054.28	Buy	969 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	2,348.13	Buy	1,105 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	3,158.79	Buy	1,483 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	3,155.36	Buy	1,517 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	3,063.94	Buy	1,466 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	1,085.70	Buy	517 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	2,012.67	Buy	963 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/25/2020	184.80	Buy	88 Ordinary Shares
Morgan Stanley & Co. International plc	08/26/2020	N/A	Collateral Received	7,249 Ordinary Shares
Morgan Stanley & Co. International plc	08/28/2020	1,204.81	Buy	571 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/28/2020	31.80	Buy	15 Ordinary Shares
Morgan Stanley & Co. International plc	08/28/2020	N/A	Collateral Received	104,874 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/31/2020	12.54	Buy	6 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/31/2020	867.21	Buy	411 Ordinary Shares

Morgan Stanley Australia Securities Limited	08/31/2020	25.20	Buy	12 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/31/2020	25.44	Buy	12 Ordinary Shares
Morgan Stanley Australia Securities Limited	08/31/2020	172.64	Buy	83 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/01/2020	5,419.37	Buy	2,593 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/01/2020	2,759.40	Buy	1,314 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/02/2020	146.30	Buy	70 Ordinary Shares
Morgan Stanley & Co. International plc	09/02/2020	N/A	Borrow	48,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/03/2020	693.00	Buy	330 Ordinary Shares
Morgan Stanley & Co. International plc	09/03/2020	N/A	Borrow	46,354 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/04/2020	4,078.20	Buy	1,942 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/04/2020	2,039.10	Buy	971 Ordinary Shares
Morgan Stanley & Co. International plc	09/04/2020	N/A	Borrow	48,000 Ordinary Shares
Morgan Stanley & Co. International plc	09/04/2020	N/A	Collateral Received	1,606,333 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/07/2020	616.12	Buy	292 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/07/2020	23.21	Buy	11 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/08/2020	204.67	Buy	97 Ordinary Shares
Morgan Stanley & Co. International plc	09/08/2020	N/A	Borrow	48,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/10/2020	109.72	Buy	52 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/10/2020	418.00	Buy	200 Ordinary Shares
Morgan Stanley & Co. International plc	09/11/2020	3,614.02	Buy	1,721 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/15/2020	71.40	Buy	34 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/15/2020	418.00	Buy	200 Ordinary Shares
Morgan Stanley & Co. International plc	09/15/2020	10,330.58	Buy	4,914 Ordinary Shares
Morgan Stanley & Co. International plc	09/17/2020	N/A	Collateral Received	1,828,905 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/18/2020	624.00	Buy	300 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/21/2020	7,633.98	Buy	3,618 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/21/2020	12,296.00	Buy	5,800 Ordinary Shares
Morgan Stanley & Co. International plc	09/21/2020	N/A	Borrow	6,970 Ordinary Shares
Morgan Stanley & Co. International plc	09/22/2020	N/A	Collateral Received	726,267 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/23/2020	35.53	Buy	17 Ordinary Shares
Morgan Stanley & Co. International plc	09/24/2020	N/A	Borrow	5,576 Ordinary Shares
Morgan Stanley & Co. International plc	09/24/2020	N/A	Collateral Received	59,964 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/25/2020	46.42	Buy	22 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/25/2020	56.70	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/25/2020	369.25	Buy	175 Ordinary Shares
Morgan Stanley & Co. International plc	09/25/2020	N/A	Borrow	4,460 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/28/2020	29,425.68	Buy	13,623 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/28/2020	324.36	Buy	153 Ordinary Shares
Morgan Stanley & Co. International plc	09/28/2020	10,681.67	Buy	4,948 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/28/2020	4,841.80	Buy	2,252 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/28/2020	89,178.32	Buy	41,096 Ordinary Shares
Morgan Stanley Australia Securities Limited	09/28/2020	36,876.88	Buy	16,916 Ordinary Shares
Morgan Stanley & Co. International plc	09/29/2020	N/A	Borrow	1,560 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/01/2020	277.12	Buy	128 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/01/2020	501.12	Buy	232 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/01/2020	374.10	Buy	174 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/01/2020	698.74	Buy	322 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/01/2020	151.11	Buy	69 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/02/2020	2,015.28	Buy	933 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/02/2020	559.00	Buy	260 Ordinary Shares

Morgan Stanley Australia Securities Limited	10/05/2020	5,485.95	Buy	2,505 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/05/2020	279.04	Buy	128 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/06/2020	3,491.40	Buy	1,587 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/06/2020	112.84	Buy	52 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/06/2020	3,828.08	Buy	1,756 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/06/2020	15,661.80	Buy	7,119 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/06/2020	470.85	Buy	215 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/08/2020	2.13	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/08/2020	310.30	Buy	145 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/12/2020	25.44	Buy	12 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/14/2020	4,439.44	Buy	2,104 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/15/2020	7,009.80	Buy	3,338 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/15/2020	2,822.25	Buy	1,325 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/19/2020	831.60	Buy	385 Ordinary Shares
Morgan Stanley & Co. International plc	10/19/2020	16,547.76	Buy	7,661 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/19/2020	637.72	Buy	298 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/19/2020	154.80	Buy	72 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/19/2020	6.42	Buy	3 Ordinary Shares
Morgan Stanley & Co. International plc	10/20/2020	6,518.88	Buy	3,025 Ordinary Shares
Morgan Stanley & Co. International plc	10/20/2020	8,415.57	Buy	3,870 Ordinary Shares
Morgan Stanley & Co. International plc	10/21/2020	16,990.34	Buy	7,815 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/23/2020	131.76	Buy	61 Ordinary Shares
Morgan Stanley & Co. International plc	10/23/2020	125.86	Buy	58 Ordinary Shares
Morgan Stanley & Co. International plc	10/27/2020	69,105.28	Buy	31,200 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/27/2020	811.07	Buy	367 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/28/2020	439.04	Buy	196 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/28/2020	50.60	Buy	23 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/28/2020	16,593.92	Buy	7,408 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/28/2020	125.97	Buy	57 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/30/2020	1,314.88	Buy	587 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/30/2020	638.40	Buy	285 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/30/2020	276.75	Buy	123 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/30/2020	98.12	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/30/2020	259.90	Buy	115 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/02/2020	93.66	Buy	42 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/02/2020	136.20	Buy	60 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/02/2020	169.40	Buy	77 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/03/2020	1,150.34	Buy	509 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/03/2020	769.50	Buy	342 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/03/2020	61.02	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/03/2020	1,865.25	Buy	829 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/04/2020	72.96	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/05/2020	10,364.88	Buy	4,546 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/06/2020	848.16	Buy	372 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/06/2020	852.48	Buy	384 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/09/2020	471,851.20	Buy	200,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/10/2020	97.17	Buy	41 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/10/2020	519.12	Buy	206 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/10/2020	3,052.16	Buy	1,216 Ordinary Shares
Morgan Stanley & Co. International plc	11/11/2020	N/A	Collateral Received	101,771 Ordinary Shares

Morgan Stanley Australia Securities Limited	11/12/2020	91.39	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/12/2020	1,282.71	Buy	507 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/12/2020	11,725.91	Buy	4,681 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/12/2020	9,394.56	Buy	3,728 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/12/2020	91.76	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/12/2020	92.13	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/13/2020	2,135.28	Buy	868 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/13/2020	1,812.98	Buy	734 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/13/2020	8,162.28	Buy	3,318 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/13/2020	8,550.50	Buy	3,490 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/13/2020	9,729.30	Buy	3,955 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/26/2020	8,089.80	Buy	2,780 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/26/2020	17,855.80	Buy	6,115 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/27/2020	2,431.68	Buy	816 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/27/2020	3,339.84	Buy	1,136 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/27/2020	327.45	Buy	111 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/27/2020	10,546.48	Buy	3,563 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/30/2020	35,259.62	Buy	12,034 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/02/2020	7,068.94	Buy	2,446 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/02/2020	7,872.91	Buy	2,687 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/02/2020	6,012.06	Buy	2,066 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/03/2020	456.09	Buy	157 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/03/2020	702.52	Buy	241 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/03/2020	191.40	Buy	66 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/03/2020	2,415.30	Buy	830 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/08/2020	137.54	Buy	46 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/08/2020	1,467.00	Buy	489 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/09/2020	2,253,224.72	Buy	753,209 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/09/2020	426.00	Buy	142 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/09/2020	3,888,950.00	Buy	1,300,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/10/2020	131.78	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/16/2020	10,465,000.00	Buy	3,500,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/16/2020	7,059.39	Buy	2,361 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/16/2020	17,185,440.61	Buy	5,747,639 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/16/2020	1,495,000.00	Buy	500,000 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Smith Barney LLC	Is a body corporate controlled by each upstream entity as listed in Annexure A

Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Smith Barney LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Wilson Li

capacity Vice President

sign here

Wilson

date December 18, 2020

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.

Name
<div><div>Morgan Stanley</div><div><div>Morgan Stanley International Holdings Inc.</div><div><div>Morgan Stanley International Limited</div><div><div>Morgan Stanley Investments (UK)</div><div>Morgan Stanley & Co. International plc</div></div></div><div><div>Morgan Stanley (Australia) Securities Holdings Pty Limited</div><div>Morgan Stanley Australia Securities Limited</div></div><div><div>Morgan Stanley Capital Management, LLC</div><div><div>Morgan Stanley Domestic Holdings, Inc.</div><div>Morgan Stanley Smith Barney LLC</div></div></div></div></div>

Signature

print name	Wilson Li	capacity	Vice President
sign here	<div><div>Wilson</div></div>	date	December 18, 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Nil

Lodging period

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.