

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | COHIBA MINERALS LIMITED |
| ABN | 72 149 026 308 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Mordechai Benedikt |
| Date of last notice | 21 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <p>Jascot Rise Pty Ltd <Jascot Rise A/C> is the registered holder of securities. Mr Benedikt has a voting power of more than 20% in Jascot Rise Pty Ltd and has a relevant interest in the securities pursuant to section 608(3)(a) of the Corporations Act 2001.</p> <p>Jascot Rise Pty Ltd <Jascot Rise S/F A/C> is the registered holder of securities. Mr Benedikt has a voting power of more than 20% in Jascot Rise Pty Ltd and has a relevant interest in the securities pursuant to section 608(3)(a) of the Corporations Act 2001.</p> |
| Date of change | <ol style="list-style-type: none"> 1. 4 January 2021 2. 5 January 2021 |
| No. of securities held prior to change | <p><u>Indirect</u></p> <p><u>Jascot Rise Pty Ltd <Jascot Rise A/C></u></p> <p>54,692,489 Fully paid ordinary shares 22,234,527 CHKOA options 22,000,000 unquoted options</p> <p><u>Jascot Rise Pty Ltd <Jascot Rise S/F A/C></u></p> <p>11,750,000 Fully paid ordinary shares 5,625,000 CHKOA options</p> |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| Class | Fully paid ordinary shares |
| Number acquired | 1. 3,840,615 Fully paid ordinary shares 2. 8,420,000 Fully paid ordinary shares |
| Number disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 1. \$85,504.04 2. \$222,138.36 |
| No. of securities held after change | Indirect <u>Jascot Rise Pty Ltd <Jascot Rise A/C></u> 63,363,104 Fully paid ordinary shares 22,234,527 CHKOA options 22,000,000 unquoted options <u>Jascot Rise Pty Ltd <Jascot Rise S/F A/C></u> 15,340,000 Fully paid ordinary shares 5,625,000 CHKOA options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market acquisitions. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.