



**ASX Release**  
**Powerhouse Ventures Limited**  
**(ASX Code: "PVL")**  
**NZ Company No. 1854396 / ARBN 612 076 169**

## **POSTPONEMENT OF THE ANNUAL GENERAL MEETING**

**Christchurch, New Zealand, 1 December 2020**

The Board of Powerhouse Ventures Limited (**Company**) has resolved to postpone its Annual General Meeting (**Meeting**) in order to facilitate the board changes that were announced on 13 November 2020.

Mr Ian Lothian has decided not to stand for re-election as a Director and will resign from the Board. However, Mr Lothian will continue to head up the Company's New Zealand operations and remain as a director of several of the Company's New Zealand-based portfolio companies. As was also announced on 13 November 2020, the Company intends to appoint Mr Nitesh Patel as a Director.

The Notice of Meeting dated 27 October 2020 (**Notice**) will be amended and supplemented by an Addendum.

The Company has decided to postpone the Meeting to allow Shareholders sufficient time to consider the Addendum before being asked to vote on the Resolutions.

The Addendum and further details relating to the postponed Meeting shall be released in the coming days.

**This announcement has been authorised for release by the Board of Powerhouse Ventures Limited**

ENDS



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#### **About Powerhouse Ventures Limited**

Powerhouse Ventures Limited (PVL) is an ASX listed company that invests in ground-breaking intellectual property generated through scientific and technological research. PVL works closely with universities in Australasia to form, or assist in the formation of, spin-out companies based on world-leading innovation. Powerhouse successfully manages the process of identifying intellectual property with commercial potential, the establishment of commercialisation vehicles and subsequent generation of shareholder value. For more information go to:

[www.powerhouse-ventures.co.nz](http://www.powerhouse-ventures.co.nz)