



Pure Foods Tasmania Ltd
100 -104 Mornington Rd
Mornington TAS 7018
ASX: PFT
+61 3 6231 4233
www.purefoodstas.com

ASX Announcement

30 October 2020

Cleansing prospectus

Pure Foods Tasmania Limited (ASX:PFT or the **Company**) has today lodged with the Australian Securities and Investments Commission a prospectus pursuant to section 708A(11) of the Corporations Act 2001 (Cth) (**Cleansing Prospectus**). The purpose of the Cleansing Prospectus is not to raise capital but to facilitate secondary trading of any shares that may be issued by the Company before the closing date under the Cleansing Prospectus.

The Company has received option exercise notices in relation to 1,387,500 options exercisable at \$0.30 each. The options were issued without disclosure under Chapter 6D of the Corporations Act, in reliance on an exemption in section 708 of the Corporations Act.

Under the terms and conditions of issue of the options, the Company is obliged to ensure the shares issued upon exercise are freely tradeable (i.e. are not subject to the secondary trading sale restrictions in the Corporations Act) either by:

- issuing a cleansing notice under section 708A(5) of the Corporations Act (**Cleansing Notice**); or
- if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all things necessary to satisfy section 708A(11) of the Corporations Act.

The Company is unable to issue a Cleansing Notice as its shares were suspended from trading on ASX for more than five (5) trading days in the last 12 months.

Accordingly, the primary purpose of the Cleansing Prospectus is to facilitate secondary trading of any shares that may be issued by the Company upon the exercise of options before the closing date of the offer under the Cleansing Prospectus.

[Ends]

This announcement has been authorised and approved by the Board of Pure Foods Tasmania Limited.

For further information please contact:

Enquiries:

Justin Hill
Company Secretary
Pure Foods Tasmania Ltd
jh@purefoodstas.com