



ASX ANNOUNCEMENT

9 November 2020

MRG METALS LIMITED

EXPIRY OF QUOTED OPTIONS (ASX: MRQOB)

MRG Metals Limited (ASX: MRQ, the **Company**) wishes to advise that the attached letter (inclusive of the personalised Option Exercise Firm) is been sent today to all holders of Listed Options (ASX:MRQOB), exercisable by 5pm AEDST on 20 December 2020 at \$0.01 per option.

The last date for quotation of the MRQOB options on the ASX is Monday 14 December 2020.

Should you have any queries in relation to this matter, please contact the Company by telephone on (03) 5330 5800 or the Company's share registry, Automic Share Registry by telephone on 1300 288 664.

This announcement is authorised by the Board of Directors of the Company.

Shane Turner
Director and Company Secretary
Email: info@mrgmetals.com.au
Phone: +61 3 5330 5800

9 November 2020

MRG METALS LIMITED

NOTICE - EXPIRY OF QUOTED OPTIONS 20 DECEMBER 2020 (ASX: MRQOB)

Dear Option Holder,

The Company's records indicate that you are the holder of options (ASX:MRQOB) to subscribe for fully paid ordinary shares in the Company. Your option holding may be exercised in **whole or in part** by payment of \$0.01 by no later than 20 December 2020. If payment is not received by 5.00pm AEDST on 20 December 2020 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these MRQOB listed options are:

- (a) Exercise the options on or before 20 December 2020.
- (b) Sell your options. Quotation of the options on the ASX will cease at the close of trading on Monday 14 December 2020.
- (c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 20 December 2020 and your right to subscribe for ordinary shares in MRG Metals Limited at \$0.01 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.1 of the Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in the Company on the ASX was \$0.008 on 6 November 2020, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on the ASX was \$0.011 on 9 October 2020; and
- the lowest market sale price of ordinary shares on the ASX was \$0.006 on 11 September 2020.

Attached to and forming part of the notice is a MRQOB option exercise form that is personalised to show your holding of MRQOB. To exercise your options please follow the instructions set out on the form.

Should you have any queries in relation to this matter, please contact the Company by telephone on (03) 5330 5800 or the Company's share registry, Automic Share Registry by telephone on 1300 288 664. The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

Shane Turner
Director and Company Secretary
Email: info@mrgmetals.com.au
Phone: +61 3 5330 5800



MRG Metals Limited (ACN 148 938 532)

Registry Communication to:



1300 288 664 (within Australia)

+61 2 9698 5414 (international)

corporate.actions@automicgroup.com.au

www.automicgroup.com.au

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]

Security Code: MRQ

Number of Options held: [MRQOBHolding]

Total Amount payable (exercising in full):
\$[Pay]

NOTICE OF EXERCISE OF OPTIONS - MRQOB (LISTED OPTIONS EXPIRING 20/12/20 @ \$0.01)

I/we being the registered holder of Listed Options in the capital of the Company hereby exercise the following options to subscribe for Ordinary fully paid shares in the Company ("Shares") and enclose a cheque payment (\$AUD) or payment remittance advice.

I/we authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company.

1. Number of Options to be Exercised

, ,

Total payment (options x exercise price)

A\$, , .

2. Payment Option 1: You can pay either by Electronic Funds Transfer (EFT)

The unique payment reference number which has been assigned to your Application is:

MRQ[holderId]

Funds are to be deposited directly to following bank account:

Account name: MRG Metals Ltd

Account BSB: 303111

Account number: 1228814

IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to options exercise and shares subsequently not issued.

Please email your completed form and payment remittance advice to info@mrgmetals.com.au

Payment Option 2 – Cheque, Bank Draft or Money Order

Cheque Number

BSB

-

Account Number

If paying by cheque, bank draft or money order, complete and return the completed Notice of Exercise with your payment. Cheques must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "MRG Metals Limited" and crossed "Not Negotiable". The completed Notice of Exercise with your payment must be received by MRG Metals Limited, PO Box 237 Ballarat VIC 3353, **before 5.00pm (AEDT) on 20 December 2020.**

3. Contact details

Telephone Number

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Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

4. Please sign below

Securityholder 1

Sole Director and Company Secretary

Securityholder 2

Director / Company Secretary

Securityholder 3

Director / Company Secretary