



ASX Announcement  
ASX: DUB

17 November 2020

## Allotment of Share Purchase Plan Shares & Scale-Back

**Dubber Corporation Limited** (ASX: DUB), is pleased to confirm the allotment of 9,090,669 shares today following successful completion of its Share Purchase Plan (**SPP**), which closed on Friday, 6 November 2020. The Appendix 2A seeking quotations of these shares follows.

The SPP was heavily oversubscribed after the company received applications for a total of \$33.5 million, well in excess of the targeted \$6 million and the increase to \$10 million that the directors have resolved to accept.

The company has conducted a scale-back of applications in accordance with the terms of the SPP within the board's discretion.

The scale-back took into account both shareholding levels as at the SPP record date and also the quantum of individual applications received. The majority of applicants have received approximately 30% of shares applied for, capped at an amount equal to the number of shares held as at the record date. Non-director employees received up to 100% of shares applied for (up to the statutory maximum value of \$30,000) in line with the company's stated intention of aligning employee and shareholder interests.

Refunds will be processed by the company's share registry as soon as possible.

Steve McGovern, CEO commented, "We were delighted by the strong level of applications and support from our shareholders, which followed similar support in the preceding placement. While some shareholders may be disappointed with their allocation, the directors aimed to ensure that applicants were treated equitably. The directors consider the scale-back policy to be fair under the circumstances.

The company has opportunities to scale the business globally and funds raised under the placement and SPP will support our aspirations to accelerate our growth."

The directors elected not to participate in the SPP due to the oversubscription.

This ASX announcement has been approved for release to ASX by Steve McGovern, CEO & Managing Director.



**About Dubber:**

Dubber is unlocking the potential of voice data from any call or conversation. Dubber is the world's most scalable Unified Call Recording service and Voice Intelligence Cloud adopted as core network infrastructure by multiple global leading telecommunications carriers in North America, Europe and Asia Pacific. Dubber allows service providers to offer call recording for compliance, business intelligence, sentiment analysis, AI and more on any phone. Dubber is a disruptive innovator in the multi-billion dollar call recording industry, its Software as a Service offering removes the need for on premise hardware, applications or costly and limited storage.

**For more information, please contact:****Investors**

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