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Divestment of Equity Interest in Law Central

The directors of Easton Investments Limited (**Easton** or **the Company**) advise that the Company has entered into an unconditional sale agreement relating to the divestment of its 60.2% equity interest in Law Central Co. Pty Limited (**Law Central**) to another shareholder in Law Central for a cash consideration of \$0.27 million (**the sale**).

The sale represents a further step in simplifying the Company's asset holdings by removing an equity interest in a non-core asset which is small and which makes a marginal contribution to earnings at best.

As part of the sale arrangements, a new referral agreement has been entered into under which Knowledge Shop Pty Limited (**Knowledge Shop**) will introduce accounting firms to Law Central where they will be able to purchase a wide range of legal and corporate documents through an online service. Knowledge Shop is a wholly owned subsidiary of Easton and has a major on-line presence in the accounting market, both in terms of providing technical and help-desk support and training.

The sale consideration represents a small premium to the book carrying value of Law Central and completion is expected to take place in early December 2020.

Authorised for release by Kevin White, Chairman.

Kevin White
Executive Chairman

Mobile 0403 269 193
Email kevin.white1202@gmail.com
