

**Via ASX Online**

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**ASX Code: EAS**

**Divestment of Equity Interest in Law Central**

The directors of Easton Investments Limited (**Easton** or **the Company**) advise that the Company has entered into an unconditional sale agreement relating to the divestment of its 60.2% equity interest in Law Central Co. Pty Limited (**Law Central**) to another shareholder in Law Central for a cash consideration of \$0.27 million (**the sale**).

The sale represents a further step in simplifying the Company's asset holdings by removing an equity interest in a non-core asset which is small and which makes a marginal contribution to earnings at best.

As part of the sale arrangements, a new referral agreement has been entered into under which Knowledge Shop Pty Limited (**Knowledge Shop**) will introduce accounting firms to Law Central where they will be able to purchase a wide range of legal and corporate documents through an online service. Knowledge Shop is a wholly owned subsidiary of Easton and has a major on-line presence in the accounting market, both in terms of providing technical and help-desk support and training.

The sale consideration represents a small premium to the book carrying value of Law Central and completion is expected to take place in early December 2020.

Authorised for release by Kevin White, Chairman.

**Kevin White**  
**Executive Chairman**

Mobile 0403 269 193

Email [kevin.white1202@gmail.com](mailto:kevin.white1202@gmail.com)

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