

Rule 3.8A

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

L1 Long Short Fund Limited

47 623 418 539

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-market buyback (within 10/12 limit)
2	Date Appendix 3C was given to ASX	27 February 2020

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	41,750,000 438,178
4	Total consideration paid or payable for the shares/units	\$53,749,063.16 \$686,186.75

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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		<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	highest price paid: \$1.6250 date: 19 October 2020  lowest price paid: \$0.6900 date: 23 March 2020	highest price paid: \$1.5700  lowest price paid: \$1.5400  highest price allowed under rule 7.33: \$1.5747

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

24,211,822

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Print name:

Mark Licciardo

Date: 10 November 2020

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+ See chapter 19 for defined terms.