

VRL SHAREHOLDERS TO VOTE ON BGH TRANSACTION

9 October 2020: Village Roadshow Limited (ASX: VRL) ("VRL") refers to its announcement of 7 August 2020 that it had entered into an Implementation Agreement with an entity owned by funds managed by BGH Capital Pty Ltd ("BGH"), under which BGH proposes to acquire control of VRL by way of two alternative but concurrent schemes of arrangement ("Structure A Scheme", "Structure B Scheme" and together "Each Alternative Scheme").

Court has made orders convening Scheme Meetings

Earlier today, the Federal Court of Australia made orders directing VRL to convene meetings of VRL shareholders to consider and vote on Each Alternative Scheme ("Scheme Meetings"). The Scheme Meetings will be held on Thursday, 26 November 2020.

Scheme Meetings to be held virtually (online only)

In order to minimise health risks created by the COVID-19 pandemic, and in accordance with Federal and State government directions and regulations, there will not be a physical meeting where VRL shareholders and their proxies, attorneys or corporate representatives can attend in person.

Instead, the Scheme Meetings will be virtual (online only), with the Scheme Meeting for the Structure A Scheme commencing at 11.00am (Melbourne time) on 26 November and the Scheme Meeting for the Structure B Scheme commencing at 12 noon (Melbourne time) on that date or immediately after the conclusion or adjournment of the Scheme Meeting for the Structure A Scheme (whichever time is later).

Scheme Booklet to be despatched shortly

Information relating to the Each Alternative Scheme including the notices convening the Scheme Meetings, information on how to participate in those virtual meetings as well as an independent expert's report, will be included in a Scheme Booklet expected to be sent to VRL shareholders on or before Wednesday, 21 October 2020, following registration of the Scheme Booklet by the Australian Securities and Investments Commission ("ASIC").

A further announcement attaching the Scheme Booklet will be made by VRL following registration of the Scheme Booklet by ASIC.

This announcement has been authorised by the VRL Board.

For more information:

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