



MITTLEMAN CORRESPONDENCE

7 October 2020: Village Roadshow Limited (ASX: VRL) ("VRL") notes media articles referring to the company. Those articles, and a subsequent letter sent to VRL after the articles were published, indicate that Mittleman Investment Management, LLC ("Mittleman"), a substantial shareholder in VRL, intends to vote its shares against both of the two alternative but concurrent schemes of arrangement between VRL and an entity owned by funds managed by BGH Capital Pty Ltd as currently proposed in an Implementation Agreement announced to the ASX on 7 August 2020. VRL is engaging with Mittleman in relation to its correspondence.

VRL intends to proceed with both schemes, which have the unanimous recommendation of VRL's Independent Board Committee. The hearing of the Federal Court of Australia for orders to convene the meetings of VRL shareholders to approve the schemes is currently scheduled to commence at 10.15am on 9 October 2020.

This announcement has been authorised by the VRL Board.

For more information:

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