



## Announcement Summary

---

**Entity name**

CANDY CLUB HOLDINGS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday May 14, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
CLBO	OPTION EXPIRING 31-MAY-2023	1,250,000
CLB	ORDINARY FULLY PAID	2,831,780

**Proposed +issue date**

Tuesday August 4, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

CANDY CLUB HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

629598778

**1.3 ASX issuer code**

CLB

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday May 14, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

---

Part 7A - Conditions

---

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday July 31, 2020	<input checked="" type="checkbox"/> Estimated	

**Comments**

Securities are proposed to be issued to Mr Andrew Clark, a director of the Company, subject to shareholder approval under ASX Listing Rule 10.11.

Part 7B - Issue details

---

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ NoDetails of +securities proposed to be issued

---

**ASX +Security Code and Description**

CLB : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

724,637



### Purpose of the issue

Shares in consideration for \$50,000 of consulting fees payable (converted at a price of \$0.069 per Share) subject to Shareholder approval.

### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.06900

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

### Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

Details of +securities proposed to be issued

### ASX +Security Code and Description

CLB : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

1,250,000

### Purpose of the issue

Securities to be issued for a direct investment of \$50,000 being on the same terms as the Private Placement Completed in April 2020 subject to shareholder approval.

### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.04000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



---

### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

Attaching +Security

---

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

---

### Details of attaching +securities proposed to be issued

#### ASX +Security Code and Description

CLBO : OPTION EXPIRING 31-MAY-2023

#### Maximum Number of +securities proposed to be issued

1,250,000

#### Offer price details for retail security holders

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

---

### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

---

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No



---

Details of +securities proposed to be issued

---

**ASX +Security Code and Description**

CLB : ORDINARY FULLY PAID

**Maximum Number of +securities  
proposed to be issued**

857,143

**Purpose of the issue**

Shares to be issued in consideration for \$60,000 of consulting fees payable (converted at a price of \$0.07 per Share) subject to Shareholder approval.

**Offer price details for retail security holders**

**In what currency is the cash  
consideration being paid?**

AUD - Australian Dollar

**What is the issue price per  
+security?**

AUD 0.07000

**Will these +securities rank equally in all respects from their issue date with  
the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

---

Part 7C - Timetable

---

**7C.1 Proposed +issue date**

Tuesday August 4, 2020

---

Part 7D - Listing Rule requirements

---

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15%  
placement capacity under listing rule 7.1?**

☒ No

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's  
additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No



**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

---

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**