

**ASX ANNOUNCEMENT****ASIC relief**

- Speedcast has been granted additional relief from the obligation to lodge an audited financial report for the year ended 31 December 2019 (FY19)
- Speedcast has further been issued with relief from the obligation to lodge future half-year and full-year reports during the deferral period

**Sydney, Australia, 18 May 2020** – [Speedcast International Limited](#) (ASX: SDA), the world's most trusted provider of remote communication and IT solutions, today announced that it has been granted additional relief from the obligation to lodge an audited FY19 financial report, following relief previously granted to the Company on 1 May 2020. Speedcast has also been issued with additional relief from its obligations to lodge future financial reports while it works to complete its voluntary financial restructuring.

Under the Orders granted by ASIC, Speedcast does not have to comply with:

- Lodgement with ASIC under subsection 319(1) of the Corporations Act, within the time required by subsection 319(3), the auditors' report required to be obtained in relation to the audit of the Company's FY19 financial report
- Any of the following obligations under Part 2M.3 of the Corporations Act:
  - Report to its members under section 314 within the time required by section 315
  - Send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2)
  - lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection.

The relief above applies to any financial year or half-year obligations of the Company ending during the deferral period.

The Orders apply until the earlier of i) 22 January 2021, ii) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act, and iii) the date that the Company has completed its voluntary financial restructuring under Chapter 11 of the United States Bankruptcy Code.

***This announcement has been authorised for release by the Chair.***

**For further information please contact:****Investors**

Ronn Bechler

P: +61 400 009 774

E: [ronn.bechler@marketeye.com.au](mailto:ronn.bechler@marketeye.com.au)**Media**

Tristan Everett

P: +61 403 789 096

E: [tristan.everett@marketeye.com.au](mailto:tristan.everett@marketeye.com.au)

## About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the world's largest remote communications and IT services provider. The company delivers critical communications solutions through its multi-access technology, multi-band and multi-orbit network of 80+ satellites and an interconnecting global terrestrial network, bolstered by extensive local support from 40+ countries. Speedcast is uniquely positioned as a strategic partner, tailoring communications, IT and digital solutions to meet customer needs and enable business transformation. The company provides managed information services with differentiated technology offerings, including cybersecurity, crew welfare, content solutions, data and voice applications, IoT solutions and network systems integration services. With a passionate customer focus and a strong safety culture, Speedcast serves more than 3,200 customers in over 140 countries in sectors such as Maritime, Energy, Mining, Enterprise, Media, Cruise, Humanitarian and Government. Learn more at [www.speedcast.com](http://www.speedcast.com).

Speedcast® is a registered trademark of Speedcast Limited. All other brand names, product names or trademarks belong to their respective owners.

© 2020 Speedcast International Limited. All rights reserved.