

ASX Announcement
28 May 2020



Extension of SPP Closing Date

Wellness and Beauty Solutions Limited (ASX: **WNB** or the **Company**) wishes to advise that the Board has resolved to extend the closing date of the Company's Share Purchase Plan (SPP) to 5pm (AEST) on Friday 5 June 2020. The updated proposed allotment date is proposed to be Friday 12 June 2020.

The extension of the SPP will provide sufficient time for any eligible shareholder who has yet to receive their personalised form through the post as a result of COVID delivery delays to process their applications before the extended closing date.

Under the SPP, each eligible shareholder of the Company as at 7.00 pm (Melbourne time) on Friday 8 May 2020 will have an opportunity to subscribe for up to A\$30,000 of new ordinary shares in the Company at an issue price of A\$0.008 (0.8 cents) per share, subject to scale back based on a pro rata basis based on the size of an applicant's shareholding. The terms and conditions of the SPP offer are contained in the SPP offer documents despatched to all eligible shareholders and announced to ASX on 14 May 2020.

Shareholders that wish to download their personalised SPP application from online may do so by logging onto <https://www-au.computershare.com/investor/>, then clicking 'Single Holding' and using their SRN/HIN and postcode to login and download the form.

The SPP offer aims to raise approximately A\$1 million and is not underwritten. The Company intends to apply the proceeds of this SPP offer to WNB's sales, distribution and marketing costs across the WNB subsidiary companies brand portfolio and for general working capital purposes.

This announcement has been authorised for release by the Board of WNB.

For further details please contact:

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About Wellness and Beauty Solutions Limited

Wellness and Beauty Solutions Limited has a suite of owned and licensed wellness, beauty and lifestyle brands and a network of nine *Immersion Clinical Spas* in Australia.

Our suite of brands is sold to the professional and retail markets via our wholly owned subsidiaries The Giving Brands Company (GBCo) and True Solutions Australia (TSA). Our expanding brand portfolio includes, MICRQ19, ELLE Makeup, ELLE kids, ELLE Baby, Jbronze, TANNED, nailKALM, Aesthetics RX, Glo Skin Beauty, Priori, Nanopore, Ilcsi, Lightfusion and OMNILUX.