

Xped Limited



Termination of Convertible Note Deeds and Agreements Announced on 14 May 2020

The directors of XPED Limited (ASX: XPE) ("Xped" or the "Company") announces that the Company, in conjunction its investors, has agreed to terminate the Convertible Note Deeds by mutual consent. The Company has also agreed to terminate by mutual consent the "Equipment Purchase and Sales Agreement" and "Manufacturing and Supply Agreement" as announced on 14 May 2020.

Under the agreements to terminate from these transactions the Company has agreed to issue 19,531,250 shares for nil consideration to the unrelated sophisticated investor. These Shares will be issued without shareholder approval under listing rule 7.1. No brokerage fees will apply.

The related party investor, Teko International Limited, has agreed to terminate its deed without penalty and there is no cost to the Company in association with terminating the "Equipment Purchase and Sales Agreement" and "Manufacturing and Supply Agreement".

The Company expects the voluntary suspension to be lifted with trading to recommence shortly.

Julie Edwards
Company Secretary
Xped Limited

FOR MORE INFORMATION:



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