

The logo for RENERGEN, featuring the word "RENERGEN" in a bold, white, sans-serif font. The letter "R" is stylized with a yellow square at its top-left corner. The letter "N" is also stylized with a yellow square at its top-right corner. The background of the entire page is a dark, textured image of layered rock formations, with a vertical line separating the dark left side from the lighter, more detailed right side. The right side shows more intricate details of the rock layers, with some yellowish-orange mineral deposits visible.

FUTURE ENERGY, TODAY

# Quarterly Activity Report

Emerging producer of liquid  
helium and liquefied natural gas

June 2020

# Highlights

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- Another busy quarter with significant progress on all fronts:

## Construction

- Pipeline design was completed and announced on the 17<sup>th</sup> of April, albeit 8 days behind schedule
- The second tranche of the loan from the US Development Finance Corporation (formerly known as OPIC) was drawn on the 15<sup>th</sup> of June, amounting to US\$ 12.5 million

## Geology

- On the 13<sup>th</sup> of May we announced the drilling would commence within approximately 6 weeks, subject to timing around preparations for COVID-19 and moving equipment across provincial lines
- We are pleased to say that we are only slightly behind schedule. The drill site is being prepared, and the equipment is getting ready for the move, so spudding should be within days

## Sales

- On the 18<sup>th</sup> of June we announced the joint marketing agreement with Total South Africa, one of the world's largest oil companies, for the joint marketing of LNG along the N3 highway joining Johannesburg and Durban at their filling stations

## Roundtable

- Renergen will be hosting a roundtable event on the 14<sup>th</sup> of July at 8.30am SA time, with Radio 702's Bruce Whitfield taking us through LNG in the logistics sector
- Register here: <https://www.linkedin.com/events/renergenlogisticsindustryroundtable/>

# Joint Marketing of LNG with Total

- The agreement will see Renergen distribute its LNG at two major Total sites along the N3 highway between Johannesburg and Durban
- The route is the busiest in South Africa, joining the financial capital with the country's largest port
- Renergen will retain its branding on the pumps and vertical storage columns
- The tie-up makes perfect sense for both companies:
  - Total is committed to investing in renewable and cleaner energy, and is one of the largest participants globally in LNG
  - Renergen is the country's only onshore petroleum production right in SA, and has first mover advantage



# COVID-19 Impact

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- At present there are no major updates since the last quarterly report
- The company continues to take every precaution to ensure the safety of its staff
- Production for the buses in Virginia is now almost once again at full capacity, and plans are underway to commence dispensing, across the provincial lines, in Johannesburg to Black Knight over the coming weeks

# Milestones Tracker

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- Renergen believe that accountability is a critical element in building trust
- The Company launched a milestones tracker on its website to show its progress in the delivery of Phase 1 of the Virginia Gas Project
- This unique tool allows investors to see how long until the next critical step in the process, as well as what the scorecard has been to date
- Completion of the design of the plant is the next major milestone, and is expected 18<sup>th</sup> August
- [www.Renergen.co.za/milestones/](http://www.Renergen.co.za/milestones/)



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