

24 June 2020

Substantial Shareholder Notice

Gentrack Group Limited (NZX/ASX: GTK) has today received the attached notice.

ENDS

Contact

Jon Kershaw - Company Secretary

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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 500 people in offices across New Zealand, Australia, the UK, Singapore, USA and Europe and services over 200 utility and airport sites globally with its leading solutions.

Gentrack Cloud is a subscription-based billing, customer information, market interaction and portfolio analytics solution for energy and water utilities in markets where flexibility, uniqueness and compliance are essential. Its meter-to-cash capabilities and managed services offering are designed to enable utilities to differentiate their businesses in competitive markets, to deliver great customer service experiences, achieve lower service costs, launch innovative products and stay compliant with market regulations.

More information: www.gentrack.com

Veovo is Gentrack's world-class solution for airports, enabling them to unlock operational, revenue, concession and passenger insights across the airport ecosystem. Over 100 airports globally are using Veovo to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX;and
To Gentrack Group Limited

Date this disclosure made: 24 June 2020

Date on which substantial holding began: 19 June 2020

Substantial product holder(s) giving disclosure

Full name(s): National Nominees Ltd ACF Australian Ethical Investment Limited
(ABN 51 003 188 930)

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for TIL

For this disclosure,—

- (a) total number held in class: **7,578,624**
- (b) total in class: **98,644,828**
- (c) total percentage held in class: **7.68%**

Details of relevant interests

Details for National Nominees Ltd ACF Australian Ethical Investment Limited

Nature of relevant interest(s): National Nominees Limited ACF Australian Ethical Investment Limited is the registered holder and beneficial owner of the Products. Please note that National Nominees Ltd is the custodian of registered managed investment schemes; Australian Ethical Investment Limited is the Responsible Entity. A relevant agreement need not be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: **7,578,624**
- (b) percentage held in class: **7.68%**
- (c) current registered holder(s): **Unknown**
- (d) registered holder(s) once transfers are registered: **Unknown**

For a derivative relevant interest, also—

- (a) type of derivative: **N/A**
- (b) details of derivative: **N/A**
- (c) parties to the derivative: **N/A**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Refer to Annexure A**

Additional information

Address(es) of substantial product holder(s): **National Nominees Ltd, Level 12, 500 Bourke Street, Melbourne VIC 3000**

Contact details: **Tracey Meadows, Senior Fund Accountant, Australian Ethical Investment Limited +61 2 8276 6213 and tmeadows@australianethical.com.au**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, Nick Parkin, Company Secretary, Australian Ethical Investment Limited certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

GTK-NZ	Gentrack Group Limited						
National Nominees Ltd ACF Australian Ethical Investment Ltd	% This Report	% Previous Report	% Movement	AEI Holding	Issued Shares		
Holds	7.68	0.00	7.68	7,578,624	98,644,828		

Notice Required: Form 603 – Notice of becoming of substantial holder

Date of Change	Person whose relevant interest	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
	National Nominees Ltd ACF Australian Ethical Investment				National Nominees Ltd ACF Australian Ethical Investment Ltd
12/06/2020	Ltd	Buy	- 239,280.57	152,580	ditto
15/06/2020	ditto	Buy	- 412,751.46	267,000	ditto
15/06/2020	ditto	Buy	- 51,014.22	33,000	ditto
16/06/2020	ditto	Buy	- 218,534.20	138,273	ditto
17/06/2020	ditto	Buy	- 545,330.52	347,071	ditto
17/06/2020	ditto	Buy	- 67,401.32	42,897	ditto
18/06/2020	ditto	Buy	- 262,652.90	169,290	ditto
18/06/2020	ditto	Buy	- 32,463.52	20,924	ditto
19/06/2020	ditto	Buy	- 6,150,606.66	4,038,375	ditto
19/06/2020	ditto	Buy	- 1,171,543.69	769,214	ditto
19/06/2020	ditto	Buy	- 2,140,272.00	1,424,000	ditto
19/06/2020	ditto	Buy	- 264,528.00	176,000	ditto