

ASX ANNOUNCEMENT

ASX: NVA, OTC: NVAAF, FSE: QM3



23 June 2020

Company Update

Nova Minerals Limited (**Nova** or **Company**) (**ASX: NVA, OTC: NVAAF, FSE: QM3**) wishes to advise that former director Mr Avi Kimelman, has been charged with insider trading offences, which were the subject of a public release by ASIC yesterday. The matters relate to allegations concerning actions in 2016. The matter is before the Courts and the company is not in a position to make any further comment at this time. The charges are a personal matter and do not impact on the company or its operations.

The company remains focused on its current drilling program as it advances the Estelle Gold Project and seeks to achieve its stated objectives. The company looks forward to updating the market on further drill results in the near term.

This announcement has been authorised for release by the Board.

-Ends-

Further information:

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About Nova Minerals

Nova Minerals Limited (ASX:NVA | OTC:NVAAF | FSE:QM3) is a minerals explorer and developer focused on gold and lithium projects in North America.

Nova has a diversified portfolio of projects across the US, Canada, and Australia. Two of the key projects include Nova's 2.5Moz Estelle Gold Project in Alaska, which holds some of North America's largest gold deposits, and the company's majority-owned Snow Lakes Resources, a lithium project in Canada.

Nova aims to provide shareholders with diversification through exposure to base and precious metals and to capitalise on the growing demand for lithium-based energy storage.

To learn more please visit: <https://novaminerals.com.au/>

Nova Minerals is a dynamic Australian explorer and developer of its expanding flagship 2.5Moz Estelle Gold project situated in Alaska

Board of Directors:

Mr David Hershman *Non-Executive Chairman*
Mr Christopher Gerteisen *CEO/ Executive Director*
Mr Louie Simens *Executive Director*
Mr Avi Geller *Non-Executive Director*

Management:

Mr Dale Schultz *Technical lead / Chief Geologist*
Mr Brian Youngs *Head of Exploration and Log*
Mr Romy Hershman *Co-Company Secretary*
Mr Ian Pamensky *Co-Company Secretary*

Contact:

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