

ASX Announcement



6 May 2020

QANTM ACQUIRES COTTERS PATENT AND TRADE MARK ATTORNEYS

QANTM Intellectual Property Ltd (QANTM) is pleased to announce that it has reached agreement to acquire Cotters Patent and Trade Mark Attorneys, a Sydney-based intellectual property services business, for a total purchase consideration of \$A6.3m (paid in both initial and deferred instalments).

Cotters was founded in 2007, and has achieved sustained growth since its establishment, with its seven professional staff offering patent and trade mark advisory services to an established client base in Australia, and to direct clients and overseas associates in Asia and Europe.

QANTM's CEO, Craig Dower, stated: "We are delighted to welcome the Cotters team to the QANTM Group. The Cotters business is differentiated from our existing businesses in Australia – Davies Collison Cave and FPA Patent Attorneys – offering a fixed-price service model, and servicing a client base complementary to our existing practices. Cotters was founded just prior to the GFC, and survived and thrived through that difficult period. Cotters will be a positive addition to the QANTM Group."

Mr Dower added: "We are continuing to explore opportunities in the market, especially in Asia, and we also continue to see further opportunities in the Australian market. As outlined during our half-year presentations, we are getting on with our technology transformation program which we believe will bring numerous benefits to our people and our clients over the next several years."

The transaction is expected to be EPS accretive to QANTM shareholders, and to complete later in May 2020. The purchase price will be paid in instalments over 2 years and with 35% paid by way of issue of QANTM shares, which will be escrowed until the second anniversary of completion.

Authorised for release to the ASX by the QANTM Board.

For further information, please contact:

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About QANTM Intellectual Property

QANTM Intellectual Property Limited (QANTM, ASX: QIP) is the owner of a group of leading intellectual property (IP) services businesses operating in Australia, New Zealand, Singapore and Malaysia under three key brands - Davies Collison Cave (DCC), FPA Patent Attorneys (FPA) and Advanz Fidelis IP Sdn Bhd (AFIP), as well as an IP consultancy company, ipervescence Pty Ltd. With more than 140 highly qualified professionals, the QANTM Group has a strong track record in providing a comprehensive suite of services across the IP value chain to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities.

