

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity: Respiri Limited |
| ABN 98 009 234 173 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Marjan Mikel |
| Date of last notice | 17 June 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|------------------------------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Holding in personal name. |
| Date of change | N/a |
| No. of securities held prior to change | 824,938 |
| Class | Fully paid ordinary shares. |
| Number acquired | - |
| Number disposed | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | - |
| No. of securities held after change | 824,938 |

+ See chapter 19 for defined terms.

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| | |
|---|--------------------------------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | No change to this entity's holdings. |
|---|--------------------------------------|

Note that this director also has indirect holdings through:
Mikel Enterprises Pty Limited ATF Notre Maison Trust (1,818,181 ordinary shares)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/a |
| If prior written clearance was provided, on what date was this provided? | N/a |

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| Name of entity: Respir Limited |
| ABN 98 009 234 173 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Marjan Mikel |
| Date of last notice | 17 June 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mikel Enterprises Pty Limited ATF Notre Maison Trust |
| Date of change | n/a |
| No. of securities held prior to change | 1,818,181 |
| Class | Fully paid ordinary shares. |
| Number acquired | - |
| Number disposed | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | |
| No. of securities held after change | 1,818,181 |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | No change to this entity's holding of shares. |
|--|---|

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mikel Enterprises Pty Limited ATF Notre Maison Trust |
| Date of change | 16 June 2020 |
| No. of securities held prior to change | - |
| Class | Unquoted options. |
| Number acquired | 60,000,000 |
| Number disposed | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Options values estimated in accordance with Black & Scholes valuation methodology. 30m Tranche I (Class 08) options: \$1,241,350 (vested 13/6/20) 15m Tranche II (Class 09) options: \$463,498 5m Tranche III (Class 10) options: \$136,482 5m Tranche IV (Class 11) options: \$128,789 5m Tranche V (Class 12) options: \$113,732 |
| No. of securities held after change | 60,000,000 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of options to director approved by shareholders at EGM held on 26 May 2020 (Resolution no. 8). Refer also prior disclosures on 15 June 2020 (App 3B) and 16 June 2020 (App 2A). |

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
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| If prior written clearance was provided, on what date was this provided? | N/a |

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