

ASX Announcement
1 July 2020

Auctus through A\$100,000,000 AUM

Key points

- **Auctus has grown to over A\$100m in Assets under Management as at 30 June 2020**
- **Energy Storage Fund oversubscribed at US\$33.5m (A\$49m)**
- **Auctus expects to record a second consecutive cash flow positive quarter**

Auctus Investment Group Limited ('AVC', 'Auctus' or 'the Company') provides the following update regarding the operations of the Company.

Assets Under Management

Auctus Asset Management (Auctus AM) has continued the positive trajectory in Assets Under Management (AUM). Auctus AM has closed the June Quarter with AUM in excess of \$100m, an improvement of over 10% on the March Quarter figure and a four-fold increase on the same time last year.

All current assets managed by Auctus AM are denominated in US dollars. As such the growth in AUM is particularly pleasing in the context of an approximately 12% positive movement in the Australian dollar over the quarter.

The Company continues to look for quality investments in both US\$ and A\$ to build our portfolio.

Oversubscribed Fund - US\$33.5m

Auctus is pleased to announce the final close of the company's first large scale Private Equity transaction, the Energy Storage Fund.

The capital raise was closed oversubscribed at US\$33.5m (~A\$49m) after targeting US\$25m. Overwhelming interest was received from Family Office, HNW and wholesale investors.

The Energy Storage Fund was established to provide investors with access to esVolta, LP – a leading battery storage company focused on the development and acquisition of large-scale projects for utility customers in North America.

We have been extremely pleased with the progress esVolta has made over the past 12 months, including winning additional contracted projects and closing a US\$140m credit facility, one of the first of its kind globally. These, and other developments, position the business for significant growth in the years ahead.

Cash Flow

On the back of positive Cash Flow from Operations in the March Quarter, Auctus expects to record a second consecutive quarter of positive Cash Flow from Operations in the June Quarter.

Revenue for the quarter is expected to exceed \$A1m for the first time on the back of the solid growth in Assets under Management.

We look forward to providing a more detailed update as part of our 4C later in July 2020.

This announcement has been approved for release by the Board of AVC.

For all shareholder enquiries please contact:

Campbell McComb
Managing Director
enquiries@auctusinvest.com