



ASX & Media Release

Instructions for Eligible Shareholders wishing to participate in the Entitlement Offer

Melbourne, Australia: 17 July 2020: Patrys Limited (ASX: PAB, “**Patrys**” or the **Company**) advises that the letters to Eligible Shareholders in relation to the Non-Renounceable pro-rata Entitlement Offer (“**Entitlement Offer**”) were dispatched on 7 July 2020.

Some Eligible Shareholders may be experiencing delays in receiving this correspondence as a result of COVID-19.

The Company would like to confirm that the Prospectus and Entitlement and Acceptance Form are available on the Offer website <https://patrysoffer-ri.online.computershare.com>. Eligible Shareholders should read the Prospectus before deciding whether to participate in the Entitlement Offer.

Eligible Shareholders can view and download the Prospectus by clicking on ‘View Prospectus’ within the Offer website. There is also an ‘Apply Now’ button which takes Eligible Shareholders through to the Accept Entitlement page. To apply for the Entitlement Offer, Eligible Shareholders will be required to enter their Securityholder Reference Number (SRN) or Holder Identification Number (HIN) in the ‘Identification’ section of the Offer website.

The Entitlement Offer is fully underwritten and allows Eligible Shareholders to subscribe for one (1) new fully paid ordinary share for every three (3) existing fully paid ordinary shares held at the record date of 2 July 2020 at an issue price of \$0.012 (1.2 cents) per share, together with one (1) free attaching New Option, exercisable at \$0.024 (2.4 cents) per New Option and expiring three (3) years after the grant date, for every three (3) New Shares subscribed for and issued, to raise approximately \$4.29 million (before costs).

The closing date of the Entitlement Offer is 5:00pm AEST on 29 July 2020.

If Eligible Shareholders have any questions in relation to applying for the Entitlement Offer, they can contact the Company on +61 3 9692 7222 or email info@patrys.com.

-Ends-

This ASX release was authorised by:

Melanie Leydin, Company Secretary

For further information, please contact:

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About Patrys Limited

Based in Melbourne, Australia, Patrys (ASX:PAB) is focused on the development of its Deoxymab platform of cell-penetrating antibodies as therapies for a range of different cancers. More information can be found at www.patrys.com.