

Corporate presentation

15 June 2020



INVESTMENT HIGHLIGHTS



Weebit Nano

Developer of ReRAM memory technology, (1000x faster and 1000x more energy efficient, 100X higher endurance) than existing Flash memory technology



Competitive advantage

Uses standard materials in fabrication, very cost-competitive

THE ONLY
SiO_x
ReRAM
vendor*



Technology validated

Technology validated by third-party partners for embedded and discrete markets



Rapid market growth

NVM market estimated at US\$60B, growing to US\$82B by 2023 and over US\$100B by 2025 (MarketsandMarkets Research)



Market traction

Targeting first customer/partner agreements in Q2 2021



Team

World class leadership team in place to support transition to commercialisation

* Weebit is active in all leading semiconductor markets and has not observed any other vendor that offers or has announced an intention to offer, technology using SiO_x only without having to add any non-standard materials

Weebit's technology can meet the needs of many of these target markets

Drones

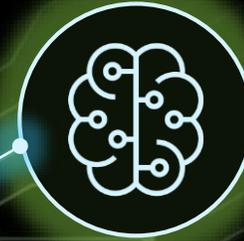


Autonomous Vehicles

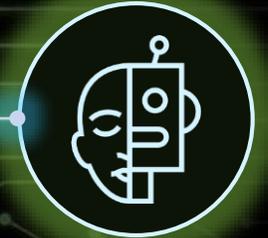


MEMORY
at the
CENTER
of the
DIGITAL WORLD

AI



Robotics



IoT



Security



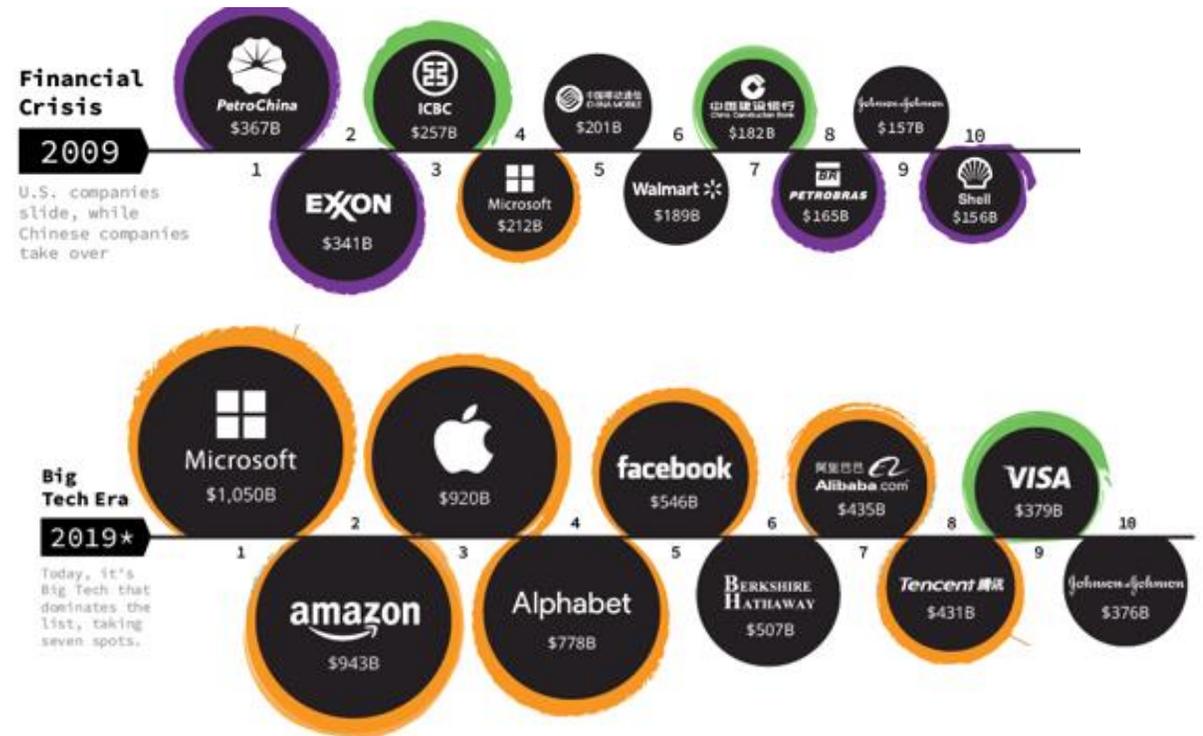
5G



WHAT IS A SEMICONDUCTOR?

7 OF THE 10 LARGEST COMPANIES ARE TECHNOLOGY COMPANIES

- **Semiconductors are the basic materials used in advanced electronics and communications**
 - Used to fabricate chips for virtually every electronic device, including computers, cell phones, autonomous vehicles, security cameras, etc.
- **The digital economy is highly reliant on semiconductors**
- **7 of the 10 largest companies in the world in 2019 were technology**
 - In 2009 only 1 of the top 10 was a technology-company



Source: Visual Capitalist: <https://www.visualcapitalist.com/a-visual-history-of-the-largest-companies-by-market-cap-1999-today/>
Orange = Digital, Purple = Energy, Green = Finance

A MASSIVE “CHINA” OPPORTUNITY

CHINA AIMING TO SIGNIFICANTLY GROW ITS SEMICONDUCTOR INDUSTRY

- **Semiconductors are the growth enabler of the digital economy**
 - Processing, memory and communications technologies are in high demand to keep up with computation and storage requirements of the digital economy
- **China is the largest user of these technologies**
 - Boosting its semiconductor industry is a core pillar of its “Made in China 2025” plan; aiming for 80% of semiconductors to be made domestically
- **Despite the progress made, China cannot keep up with market demands** (see chart)
 - The majority of China’s semiconductor imports are memory chips
- **A transition in technology is China’s opportunity to take the lead**
 - Memory technologies are now emerging to help the digital economy significantly advance
- **We believe Weebit’s next generation ReRAM technology is very attractive to the Chinese semiconductor industry**

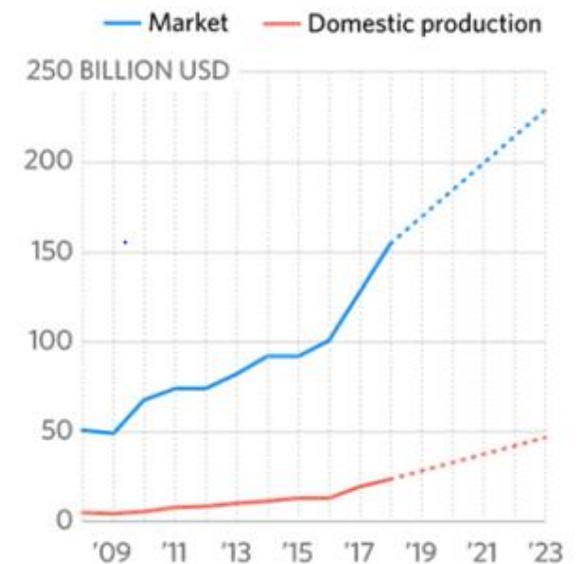
China’s major IC manufacturer sales in 2018



Source: IC Insights, Inc.

SK Hynix and Samsung are the top memory companies by sales worldwide

China’s IC market and domestic production



WORLD CLASS SEMICONDUCTOR TEAM



Coby Hanoch
CEO

40 years of experience in the semiconductor industry, including 2 exits at Verisity Design and Jasper Design Automation
CEO of PacketLight, turned it around from the verge of bankruptcy
Leading WW sales teams for almost 25 years
Appointed CEO in Oct 2017



David Perlmutter
CHAIRMAN

Served as Executive Vice President and General Manager at the Intel Architecture Group (IAG) and Chief Product Officer of Intel Corporation
IEEE Fellow and winner of the prize for innovation in industrial development from the Israeli President
Serves on the board of Mellanox as well as several other semiconductor startups



Dr. Yoav Nissan-Cohen
EXECUTIVE DIRECTOR

Received his PhD researching non-volatile memories, under the supervision of Prof Dov Frohman, the inventor of the first non-volatile memory technology
Led the creation of Tower Semiconductor and was its CEO for almost 10 years, including taking it public on NASDAQ
Co-founder of Saifun Semiconductor, a NVM company which was subsequently sold to Spansion



Atiq Raza
DIRECTOR

Over 40 years experience in the semiconductor industry
Chairman and CEO of NexGen Inc for 7.5 years, and then became President and COO of Advanced Micro Devices (AMD) after NextGen was acquired by AMD
Held multiple roles as investor, Chairman and CEO of several semiconductor companies



Amir Regev
CTO

Over 20 years of experience in the NVM domain in companies like Intel, Sandisk, Micron and Marvell, including development of the most advanced 45nm NOR Flash technology to date
Was part of Automotive division at Intel

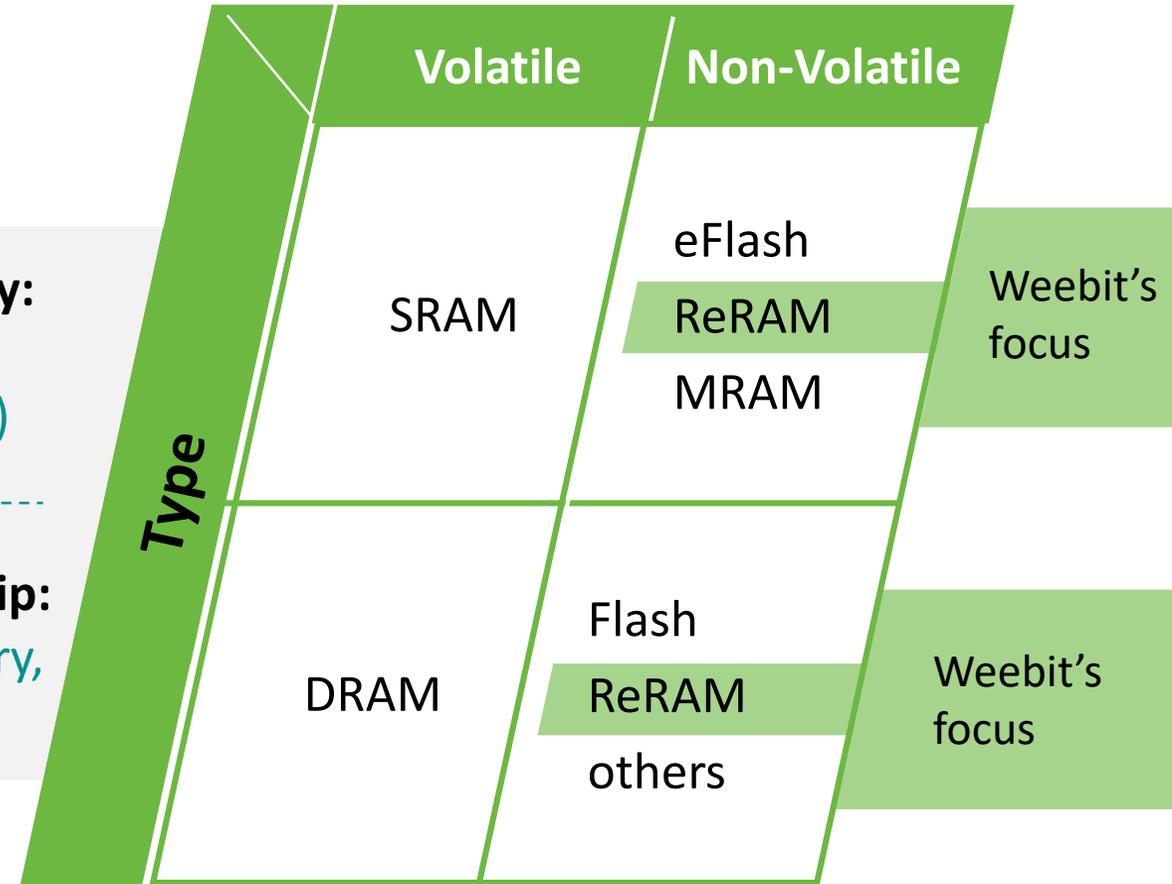


THE MEMORY MARKET

- Weebit is targeting both segments of the Non-Volatile memory market
- Embedded memory modules are part of a System-on-a-Chip
- Discrete memory chips are stand-alone memories
- Together they are estimated at ~US\$60B, growing to US\$82B by 2023¹

Embedded memory:
Part of an SoC
(System-on-a-Chip)

Discrete memory Chip:
Contains only memory,
Integrated on board



There is a strong need for a new memory technology to keep pace with technology developments

SRAM = Static Random Access Memory
DRAM = Dynamic Random Access Memory



1. Source: MarketsandMarkets Research Private Ltd: <https://www.marketsandmarkets.com/Market-Reports/non-volatile-memory-market-1371262.html>

EMBEDDED MEMORY IP STATUS

- Announced 2 partners
 - SiEn
 - A tier-2 Korean company
- 1Mb memory array with market-competitive results available
 - 10^6 cycles endurance
 - 10 years retention at up to 150°C
- Developing the memory module which will surround the array
 - Targeting first demonstration to customer by end of Q1 2021
- Targeting first customer agreements within 3-4 months of demonstration

ENTRY INTO THE DISCRETE MEMORY MARKET

THIRD PARTY TECHNOLOGY VALIDATION

- XTX Technology, Chinese memory company, verified the technical parameters in their lab in December 2019
- Successful external testing was achieved four months ahead of schedule
- The two companies are investigating ways to integrate Weebit's ReRAM technology into XTX products
 - Initial focus on replacing NOR Flash
- Agreement with Leti extended to include rights to Leti's proprietary selector
 - Leti's selector has been in development over 5 years
 - Targeting integrated ReRAM + selector to be demonstrated by Q3 2021*

* Technical terms and costs of the extension have been agreed, with commercial terms being discussed as part of development

THE CHINESE OPPORTUNITY



- A Chinese developer of Flash memory chips
- Has close to 2,000 customers worldwide
 - Including many leading global semiconductor companies
- Looking to improve its existing memory products with newer, superior technology more suitable for advanced applications
- Joint team has verified Weebit's technology
- Exploring together ways for XTX to use Weebit's technology in their products



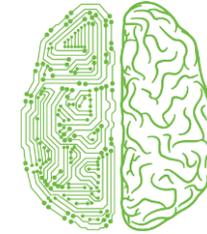
- A Chinese Commune IDM (integrated device manufacturer)
 - Has its own fabs
- Led by Dr Richard Chang, “father of Chinese semiconductors”
- Will be producing IoT devices and other products requiring NVM
- Signed LOI to explore using Weebit's technology in their designs and fabs

RERAM TECHNOLOGY FOR TOMORROW

Mimic the brain as accurately as possible

- ReRAM resemblance to biological synapse
- Physical similarities leads to functional similarities
- Highly energy efficient

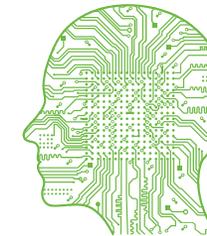
Which make it an enabler to Brain Inspired Artificial Intelligence systems using ReRAM



Brain inspired computing systems



Object recognition



Machine learning

Weebit believes ReRAM is the solution for tomorrow's needs achieving artificial intelligence capabilities

SUMMARY

Semiconductors are driving the world today
Virtually every electronic product needs Non-Volatile Memory
China is the largest semiconductor consumer and growing rapidly



Weebit has
a leading ReRAM
solution that can
replace Flash memory



It is progressing
discussions with potential
customers, targeting first
orders in Q2 2021



Program launched
to accelerate entry
into discrete
memory market



Technology now being
prepared for transfer to
production



Well credentialed Board and
management with extensive
semiconductor commercialisation
experience

Upsized capital raising to fund
Weebit's next growth phase



OFFER STRUCTURE

KEY TERMS

- Placement of 23,446,429 new ordinary shares at A\$0.28 per share to raise circa A\$6.6M (“Placement Shares”)
- Each Placement Share will have a free attaching option (to be listed if minimum spread requirements are met) with an exercise price of A\$0.45 and an expiry date of 18 months from issue (“Placement Options”)
- The Placement will be conducted in two tranches
 - Tranche One will consist of 7,876,215 Placement Shares and Placement Options and 2,205,340 Broker Options* that can be issued under the Company’s current placement capacity**
 - Tranche Two will consist of 15,570,214 Placement Shares and Placement Options and 9,144,660 Broker Options*** subject to shareholder approval at an Extraordinary General Meeting on Thursday, 23 July 2020
- Share Purchase Plan to be undertaken intended to raise a further A\$500K with customary adjustments on the same terms as the Placement (including Placement Options), subject to shareholder approval at EGM
- Director participation of A\$215K (767,857 shares and options), subject to shareholder approval, will be included in Tranche 2

* Broker Options – 1 option at a cost of A\$0.0001 for every A\$1 raised will be issued to brokers, on the same terms as the Placement Options

** All Placement Options and Broker Options (Tranche 1 and 2) will be issued at the same time as the SPP Options to help satisfy the ASX spread requirements for listing

*** Includes 3,000,000 Broker Options to the Lead Manager for advising on the Placement Offer and a further 2,000,000 Broker Options to the Corporate Adviser for advising on the Offers



USE OF PROCEEDS

UNDERPINNING WEEBIT'S NEXT GROWTH PHASE

The funds raised from the Placement and SPP will be used to:

- complete the Company's memory module development for the embedded memory market;
- transfer the technology to a production facility;
- continue "selector" development work at Leti for the standalone memory market;
- sales and marketing activities; and
- general working capital and the costs of the Offer.

INDICATIVE TIMETABLE

Description	Date
Trading halt	Tuesday, 9 June 2020
SPP record date	7.00 pm (Sydney time) Friday, 12 June 2020
Trading halt lifted Announcement of SPP	Monday, 15 June 2020
Settlement of new shares issued under Tranche 1 of the Placement (subscription amount for Tranche 2 of the Placement will be held in the CPS escrow account pending shareholder approval)	Thursday, 18 June 2020
Lodgement of Prospectus	Friday, 19 June 2020
Allotment and normal trading of Tranche 1 shares under the Placement	Friday, 19 June 2020
SPP Offer opens, SPP Prospectus and Notice of Extraordinary General Meeting dispatched to shareholders	Monday, 22 June 2020
SPP Offer closes	Friday, 17 July 2020
Announcement of results of SPP	Wednesday, 22 July 2020
Extraordinary General Meeting	Thursday, 23 July 2020
Settlement of new Tranche 2 shares under the Placement	Thursday, 23 July 2020
Allotment and normal trading of Tranche 2 shares under the Placement, options under the Placement and shares and options under the SPP (options will only commence trading on ASX if the minimum spread is achieved)	Friday, 24 July 2020

Appendix



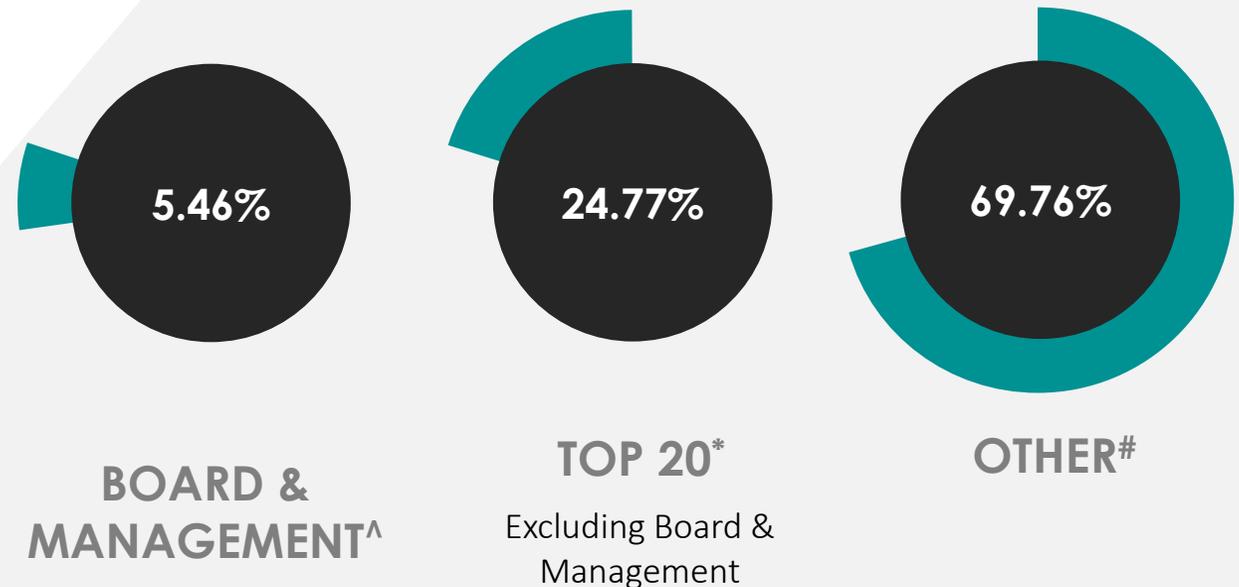
SHARE INFORMATION

CAPITAL STRUCTURE

01	ASX Code: WBT
02	Share price: \$0.35
03	Shares on issue: 72,512,734 ¹
04	Options: 9,589,837 ²
05	Market cap: A\$25.4m
06	Cash: A\$2.4m ³

1. As of 4 June 2020
2. Including performance shares, but excluding 310,000 options and 20,000 performance rights still to be issued
3. As of 31 May 2020

SHAREHOLDING BREAKDOWN



[^] On a fully diluted view, this number is 11.68%

^{*} On a fully diluted view, this number is 26.48%

[#] On a fully diluted view, this number is 61.82%

KEY RISKS - INTRODUCTION

This section describes the key risks of investing in WBT. You should consult your own professional, financial, legal and tax advisers about the risks and suitability of investing in light of your particular circumstances.

This is not an exhaustive list of the relevant risks and the risks set out below are not in order of importance. The risks set out below and other risks not specifically referred to may in the future materially adversely affect the value of the WBT's securities and their performance. Accordingly, no assurance or guarantee of future performance or profitability is given by WBT in respect of the WBT's securities.

In deciding whether to invest in WBT, you should read this presentation in its entirety and carefully consider the risks outlined in this section. You should also consider publicly available information on WBT and examine the full content of this presentation.

KEY RISKS

COVID-19 Business Risks

Even though WBT is pre-revenue, WBT's operating and financial performance is influenced by a variety of domestic and global general economic and business conditions. A prolonged deterioration in general economic conditions, including a decrease in business demand, would likely have a material adverse effect on WBT's prospects or financial condition (or both). This risk is heightened in the current uncertain economic environment.

In light of recent global macroeconomic events, including but not limited to the global impact of COVID-19, it is likely that the world economy will experience an economic downturn of uncertain severity and duration. Furthermore, the containment measures implemented in response to COVID-19 are expected to result in significant and prolonged dislocation to economies globally, including in the markets in which WBT operates.

There are also other changes in the macroeconomic environment which are also beyond the control of WBT and may be exacerbated in an economic recession or downturn. These include, but are not limited to:

- changes in inflation, interest rates and foreign currency exchange rates;
- changes in employment levels and labour costs;
- changes in aggregate investment and economic output; and
- other changes in economic conditions which may affect the revenue or costs of WBT.

In particular, the inability for WBT's people to travel and temporary shutdowns of certain facilities of WBT's partners will delay the progress of technological development and commercialization.

Due to the impact of COVID-19, many of these factors are in a state of change, and may have an adverse impact on the financial position and prospects of WBT in the future. If market conditions continue to deteriorate, WBT may need to take additional measures in order to respond, including cost cutting and delays to development plans.

KEY RISKS (CONT.)

Risks in Respect of WBT's Current Operations

Risk	Details
Funding risk	<p>WBT currently operates on a negative cash operating basis in that its operating expenses exceed its revenue, which is negligible. The Placement is not underwritten. There is no guarantee that the monies raised under the capital raising will be adequate or sufficient to achieve its stated objectives or meet the ongoing funding requirements of WBT under its current business plan.</p> <p>If the capital raising does not achieve the amount of capital sought, or WBT requires access to further funding at any stage in the future, there can be no assurance that additional funds will be available either at all or on terms and conditions which are commercially acceptable to WBT. If WBT is unable to obtain such capital, it may be required to reduce the scope of its anticipated activities, which could adversely affect its business, financial condition and operating results. If sufficient funding is not raised, the embedded memory module which is closer to generating revenue, may need to be prioritised over discrete memory. This is the case particularly given the challenges of developing selectors.</p>
Existing technology risks	<p>Current memory storage technologies like DRAM, NAND Flash and NOR Flash face technological barriers to meet long term customer requirements and demands. These barriers include the ability to reduce costs, improve power consumption and improve reliability. Existing memory technologies may however be able to overcome these barriers and remain as the leading and customer preferred technology.</p>
Competition and new technologies	<p>The industry in which WBT is involved is subject to increasing domestic and global competition which is fast-paced and fast-changing. There are various companies working to develop alternative data storage solutions, including the development of technologies that are based on the concept of ReRAM.</p> <p>While WBT will undertake all reasonable due diligence in its business decisions and operations, WBT will have no influence or control over the activities or actions of its competitors, whose activities or actions may positively or negatively affect the operating and financial performance of WBT's projects and business. For instance, new technologies could result in the ReRAM Technology not being differentiated from other similar offerings.</p> <p>The size and financial strength of some of WBT's competitors may make it difficult for it to maintain a competitive position in the technology market. The key competition risk is in achieving appreciable market share and differentiation from its key competitors.</p>
Sales and marketing success	<p>WBT is seeking to develop and market the ReRAM technology. By its nature, there is no guarantee that the ReRAM technology development and marketing campaign will be successful. In the event that it is not successful, WBT may encounter difficulty creating market awareness of the ReRAM technology. This would likely have an adverse impact on WBT's potential profitability.</p> <p>Even if WBT does successfully commercialise the ReRAM technology, there is a risk WBT will not achieve an acceptable commercial return. For example, new technology may overtake WBT's technology.</p>
Staff risk	<p>There is a risk that knowledge will be lost in the event that development staff who have knowledge of the technology and business staff resign or retire. This involves the risk that those staff will have information in respect of WBT's intellectual property which has a commercial value, as well as an opportunity cost for replacement of those staff and subsequent training.</p>

KEY RISKS (CONT.)

Risks in Respect of WBT's Current Operations

Risk	Details
Protection of intellectual property rights	<p>WBT continues to pursue intellectual property protection in the form of patents for newly developed technologies. However, if WBT fails to protect its intellectual property rights, competitors may gain access to its technology which may harm its business.</p> <p>Securing rights to intellectual property, and in particular patents, is an integral part of securing potential product value from the development of information technology. Competition in retaining and sustaining protection of intellectual property and the complex nature of intellectual property can lead to expensive and lengthy patents disputes for which there can be no guaranteed outcome.</p> <p>Legal standards relating to the validity, enforceability and scope of protection of intellectual property rights are uncertain. Effective patent, trademark, copyright and trade secret protection may not be available to WBT in every country in which the ReRAM technology may eventually be sold. Accordingly, despite its efforts, WBT may not be able to prevent third parties from infringing upon or misappropriating the intellectual property.</p> <p>Market conditions depending, WBT may be required to incur significant expenses in monitoring and protecting future intellectual property rights. It may initiate or otherwise be involved in litigation against third parties for infringement, or to establish the validity, of its rights. Any litigation, whether or not it is successful, could result in significant expense to WBT and cause a distraction to management.</p> <p>In addition, unauthorised use of the "Weebit" brand in counterfeit products or services may not only result in potential revenue loss, but also have an adverse impact on its brand value and perceptions of its product qualities.</p>
Currency Risk	<p>WBT expects to derive a majority of its revenue in US dollars. WBT will also be required to pay fees in the currency for the State of Israel (shekel), the Australian dollar and Euro. Accordingly, changes in the exchange rate between the US dollar and Euro, the US dollar and the Australian dollar or the Israel shekel and the Australian dollar or the Australian dollar and Euro would be expected to have a direct effect on the performance of WBT.</p>

KEY RISKS (CONT.)

Offer & General risks

Risk	Details
Share Price Fluctuations	The market price of WBT's securities will fluctuate due to various factors, many of which are non specific to WBT, including recommendations by brokers and analysts, Australian and international general economic conditions, inflation rates, interest rates, changes in government, fiscal, monetary and regulatory policies, global geo political events and hostilities and acts of terrorism, and investor perceptions. Fluctuations such as these may adversely affect the market price of the WBT's securities. Neither WBT nor the directors warrant the future performance of WBT or any return on investment in WBT.
Economic risks	WBT is exposed to economic factors in the ordinary course of business. A number of economic factors / conditions, both domestic and global, affect the performance of financial markets generally, which could affect the price at which the WBT's securities trade on ASX. Among other things, adverse changes in macroeconomic conditions, including movements on international and domestic stock markets, interest rates, exchange rates, cost and availability of credit, general consumption and consumer spending, input costs, employment rates and industrial disruptions, inflation and inflationary expectations and overall economic conditions, economic cycles, investor sentiment, political events and levels of economic growth, both domestically and internationally, as well as government taxation, fiscal, monetary, regulatory and other policy changes may affect the demand for, and price of, the WBT's securities and adversely impact WBT's business, financial position and operating results. Trading prices can be volatile and volatility can be caused by general market risks such as those that have been mentioned. securities in WBT may trade at or below the price at which they commence trading on ASX including as a result of any of the factors that have been mentioned, and factors such as those mentioned may also affect the income, expenses and liquidity of WBT. Additionally, the stock market can experience price and volume fluctuations that may be unrelated or disproportionate to the operating performance of WBT.
Taxation	Future changes in taxation law in the jurisdictions in which WBT operates, including changes in interpretation or application of the law by the courts or taxation authorities in those jurisdictions, may affect taxation treatment of an investment in the WBT's securities, or the holding and disposal of those securities. Further, changes in tax law, or changes in the way tax law is expected to be interpreted, in the various jurisdictions in which WBT operates, may impact the future tax liabilities of WBT.
Accounting standards	WBT prepares its general purpose financial statements in accordance with International Financial Reporting Standards (IFRS) and the Corporations Act 2001 (Cth). Accounting Standards are subject to amendment from time to time, and any such changes may impact on WBT's statement of financial position or statement of financial performance.
Forward Looking Statements	There can be no guarantee that the assumptions and contingencies on which the forward looking statements, opinions, estimates, timelines and milestones are based will ultimately prove to be valid or accurate. The forward looking statements, opinions and estimates depend on various factors, including known and unknown risks, many of which are outside the control of WBT. Actual performance of WBT may materially differ from forecast performance.
Dividend guidance	No assurances can be given in relation to the payment of future dividends. Future determinations as to the payment of dividends by WBT will be at the discretion of WBT and will depend upon the availability of profits, the operating results and financial conditions of WBT, future capital requirements, covenants in relevant financing agreements, general business and financial conditions and other factors considered relevant by WBT. No assurance can be given in relation to the level of tax deferral of future dividends. Tax deferred capacity will depend upon the amount of capital allowances available and other factors.

KEY RISKS (CONT.)

Offer & General risks

Risk	Details
Changes in Applicable Law and Regulations	<p>WBT is subject to the usual business risk that there may be changes in laws, regulations and government policy which may affect its operations and/or financial performance. Such changes may impact income or operational expenditure. WBT is also subject to the usual risks to changes in taxation regimes and Accounting Standards. There can be no assurance that such changes will not have a material adverse effect on WBT's business, operational performance or financial results or returns to Shareholders. Adverse changes to tax law may also reduce WBT's capacity to claim research and incentive grants or rebates, thereby increasing expenses and reducing WBT's assets.</p> <p>Incidents involving China's or the region's security may cause uncertainty in the Chinese markets and may adversely affect the Chinese economy and WBT's activities in the region. Export growth continues to be a major driver of China's rapid economic growth. Reduction in spending on Chinese products and services, institution of tariffs or other trade barriers or a downturn in any of the economies of China's key trading partners may have an adverse impact on the Chinese economy. The ongoing trade war between China and the United States and the increasing regulatory intervention in markets, in particular the United States attempts to limit China's access to cutting-edge technology owned by the US companies and companies of its allies, may restrict the WBT's ability to exploit its technology as expeditiously as possible. Events such as these and their consequences are difficult to predict and it is unclear whether further tariffs or barriers may be imposed or other escalating actions may be taken in the future.</p>
Cost Inflation	<p>Higher than expected inflation rates generally, or specific to the technology industry, could be expected to increase operating and development costs and potentially reduce the value of future project developments. While, in some cases, such cost increases might be offset by increased selling prices, there is no assurance that this would be possible or that WBT will be in its production and supply phase of its business when this occurs.</p>
Quotation of Options	<p>WBT intends for the Placement Options, SPP Options, Broker Options and SPP Options ("Options") to be quoted on the ASX. Accordingly, WBT will apply for official quotation of the Options in accordance with the timetable set out in the ASX Listing Rules. However, the quotation of the Options is subject to the satisfaction of the ASX Listing Rules requirements (including, the spread requirements). While the Tranche 1 Placement Options and Tranche 1 Broker Options are not subject to shareholder approval, they will be issued at the same time as the SPP Options, Tranche 2 Placement Options and Tranche 2 Broker Options to help satisfy the spread requirements under the ASX Listing Rules. However, if WBT does not ultimately receive sufficient applications for Options to satisfy these requirements (or does not otherwise satisfy the requirements), the Company will withdraw the application for official quotation in respect of the Options and the Options will not be quoted and will remain unlisted, until such time as WBT can satisfy the ASX Listing Rule requirements.</p>

KEY RISKS (CONT.)

General Risks Relating to WBT

Risk	Details
Additional Requirements for Capital	The capital requirements of WBT depend on numerous factors. Depending on the ability of WBT to generate income from its operations, WBT may require further financing in addition to amounts raised under the Placement. Any additional equity financing will dilute shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If WBT is unable to obtain additional financing as needed, it may be required to reduce the scope of its anticipated activities which could adversely affect its business, financial condition and operating results.
Reliance on Key Management	The responsibility of overseeing the day-to-day operations and the strategic management WBT depends substantially on its senior management and directors. There can be no assurance that there will be no detrimental impact on the performance of WBT or its growth potential if one or more of these employees cease their employment and suitable replacements are not identified and engaged in a timely manner.
Active market for Securities	There can be no assurance that there will be, or continue to be, an active market for WBT's securities or that the price of WBT's securities will increase. As a result, investors may, upon selling their securities, receive a market price for their securities that is less than the price of the WBT's securities offered pursuant to the Placement.
Trading Price of Securities	WBT's operating results, economic and financial prospects and other factors will affect the trading price of the WBT's securities. In addition, the price of WBT's securities is subject to varied and often unpredictable influences on the market for equities, including, but not limited to general economic conditions including the performance of the Australian dollar on world markets, inflation rates, foreign exchange rates and interest rates, variations in the general market for listed stocks in general, changes to government policy, legislation or regulation, industrial disputes, general operational and business risks and hedging or arbitrage trading activity that may develop involving the WBT's securities. In particular, the share prices for many companies have been and may in the future be highly volatile, which in many cases may reflect a diverse range of non-company specific influences such as global hostilities and tensions relating to certain unstable regions of the world, acts of terrorism and the general state of the global economy. No assurances can be made that WBT's market performance will not be adversely affected by any such market fluctuations or factors.
Litigation Risks	In the ordinary course of conducting its business, WBT is exposed to potential litigation and other proceedings, including through claims of breach of agreements, intellectual property infringement or in relation to employees (through personal injuries, occupational health and safety or otherwise). If such proceedings were brought against WBT, it would incur considerable defence costs (even if successful), with the potential for damages and costs awards against WBT if it were unsuccessful, which could have a significant negative financial effect on WBT's business. Changes in laws can heighten litigation risk (for example, antitrust and intellectual property). Circumstances may also arise in which WBT, having received legal advice, considers that it is reasonable or necessary to initiate litigation or other proceedings, including for example to protect its intellectual property rights.

KEY RISKS (CONT.)

General Risks Relating to WBT

Risk	Details
Economic Risks	<p>General economic conditions, movements in interest and inflation rates and currency exchange rates may have an adverse effect on WBT's activities, as well as on its ability to fund those activities. Further, share market conditions may affect the value of WBT's securities regardless of WBT's operating performance. Share market conditions are affected by many factors such as:</p> <ul style="list-style-type: none"> (i) general economic outlook; (ii) interest rates and inflation rates; (iii) currency fluctuations; (iv) changes in investor sentiment toward particular market sectors; (v) the demand for, and supply of, capital; and (vi) terrorism or other hostilities.
Force Majeure	<p>WBT, now or in the future, may be adversely affected by risks outside the control of WBT including labour unrest, civil disorder, war, subversive activities or sabotage, extreme weather conditions, fires, floods, explosions or other catastrophes, epidemics or quarantine restrictions.</p>
Acquisitions	<p>As part of its business strategy, WBT may make acquisitions of, or significant investments in, companies, products, technologies and/or products that are complementary to WBT's business. Any such future transactions are accompanied by the risks commonly encountered in making acquisitions of companies, products and technologies, such as integrating cultures and systems of operation, relocation of operations, short term strain on working capital requirements, achieving the sales and margins anticipated and retaining key staff and customer and supplier relationships.</p>
Joint Venture Parties, Agents, Suppliers, Distributors and Contractors	<p>WBT is unable to predict the risk of financial failure or default by a participant in any joint venture to which WBT is or may become a party or the insolvency or managerial failure by any of the contractors used by WBT in any of its activities or the insolvency or other managerial failure by any of the other service providers used WBT for any activity. WBT engages with various third parties to assist with different stages of the research and development process, including agents, suppliers, distributors and contractors. It continues to actively seek new ones. There is no guarantee that these third parties will comply with their respective contractual obligations. This could adversely impact WBT's progress and cause delays in research or production, or cost increases.</p>
Insurance and Uninsured Risks	<p>Although WBT maintains insurance to protect against certain risks in such amounts as it considers to be reasonable, its insurance will not cover all the potential risks associated with its operations and insurance coverage may not continue to be available or may not be adequate to cover any resulting liability. It is not always possible to obtain insurance against all such risks and WBT may decide not to insure against certain risks because of high premiums or other reasons.</p>

Investment Speculative

The above list of risk factors ought not to be taken as exhaustive of the risks faced by WBT or by investors in WBT. The above factors, and others not specifically referred to above may, in the future, materially affect the financial performance of WBT and the value of WBT's securities.

DISCLAIMER

This presentation contains certain statements that constitute forward-looking statements. Examples of such statements include, but are not limited to, statements regarding the design, scope, initiation, conduct and results of our research and development programs; our plans and objectives for future operations; and the potential benefits of our products and research technologies. In some cases, forward-looking statements can be identified by the use of terminology such as “may,” “will,” “expects,” “plans,” “anticipates,” “estimates,” “potential” or “continue” or the negative thereof or other comparable terminology. These statements involve a number of risks and uncertainties that could cause actual results and the timing of events to differ materially from those anticipated by these forward-looking statements. These risks and uncertainties include a variety of factors, some of which are beyond our control. All forward-looking statements and reasons why actual results may differ are based on information available to us when initially made, and we assume no obligation to update these forward-looking statements or reasons why actual results might differ or the information set forth herein.

In addition, we do not make any representations or warranties, express or implied, with regard to the information included in this presentation of any other related document or information disclosed or furnished in connection thereto, including, without limitation, with respect to the accuracy, reliability, completeness or its sufficiency for any particular purpose. This information is proprietary and confidential of Weebit and is provided on a confidential basis and may not be disclosed or used without our prior written consent. You acknowledge that the disclosure and use of the information may be further prohibited under applicable securities or other laws.

This presentation is made for informational purposes only and does not constitute an offer to sell any interest in Weebit nor does it form the basis of any contract or agreement between the parties.

Third party data

This presentation includes or is otherwise based on information obtained from publicly available information, such as Statistica 2018, Yole Développement June 2017 and Advanced Materials Progress Report, 2018; and (iii) other information publicly released by corporations and government departments. Weebit has not independently verified or audited this information or any information. Accordingly, the accuracy and completeness of such information is not guaranteed. This data has been accurately reproduced and, as far as Weebit is aware, no facts have been omitted that would render the information provided inaccurate or misleading. Investors should note that market data is inherently predictive and subject to uncertainty and is not necessarily reflective of actual market, industry and macroeconomic conditions. Specifically, there is no assurance that any of the forecasts or projections will be achieved. Forecasts and projections involve risks and uncertainties and are subject to change based on various factors, including those discussed above.