

09 June 2020

Board Update

- Mr Gregory J Clark resigns from the Board of Directors, effective 10 June 2020, to wind down his workload ahead of his retirement
- Highly experienced board member, Ms Kathryn Davies joins SMX as Non-Executive Director
- Ms Davies brings 25+ years of experience in capital markets and has been an external advisor to [SMX](#) since its listing
- Ms Davies has a vast network of industry contacts across Australia, Europe and North America and a proven track record of delivering significant growth for public companies

Security Matters Limited (ASX: [SMX](#)) (Security Matters or the Company), a company focused on digitising physical objects on the blockchain to enable a circular and closed loop economy, announces that Mr Gregory J Clark, Non-Executive Director has resigned from the Board, effective 10 June 2020 and Ms Kathryn Davies has been appointed as Non-Executive Director.

Mr Clark joined the Board of Directors prior to the Company listed on the ASX in October 2018 and has played an important role in progressing the Company's technology and commercialisation strategy to date. Mr Clark is resigning from his role on the [SMX](#) Board of Directors in order to wind down his workload and spend more time with his family prior to his official retirement.

Ms Kathryn Davies has been appointed as Non-Executive Director, effective 10 June 2020 having been an external advisor to the Board and Management since the Company's IPO. Ms Davies is a CPA and brings extensive knowledge of capital markets and financial services from her career spanning 25 years.

Ms Davies has a vast network of industry contacts spanning Australia, Europe and North America and has a proven track record of delivering significant growth for companies across the healthcare, technology and resources sectors. Ms Davies is also a Non-Executive Director for Golden Rim Resources (ASX: GMR).

The Company welcomes Kathryn to the Board of Directors and wishes Mr Clark the best in his future endeavours.

Haggai Alon, Founder and CEO comments:

"I am delighted to welcome Kathryn to the Board as she has been part of our progress and development since our listing in 2018. Kathryn has an exceptional amount of experience working with a growing listed company across the tech, healthcare and resources sectors and I am looking forward to starting work on taking [SMX](#) to the next phase of success with such a fantastic team.

I would also like to thank Greg for his valuable contribution since our listing and we all wish you well in your future endeavours."

--Ends--

By order of the Chief Executive Officer.

For further information, please contact:

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

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