

10 June 2020

SMX joins the World Business Council for Sustainable Development (WBCSD)

- SMX joins the World Business Council for Sustainable Development and will work collaboratively alongside 200 forward thinking global companies to develop and pioneer sustainable circular business solutions.
- WBCSD is a CEO-led organisation, which will enable SMX to work directly with the key decision makers and industry leaders along and across value chains to accelerate commercialisation.

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a company focused on marking and digitising physical objects on the blockchain to create a circular and transparent solution for the closed loop economy, is delighted to announce it has become a member of the World Business Council for Sustainable Development (“WBCSD”).

The World Business Council for Sustainable Development (WBCSD) is a CEO-led global organisation of over 200 leading businesses across multiple industry sectors, all working together to accelerate the transition to a sustainable world. A successful transition to a sustainable world will be achieved through the co-operative and collaborative efforts between the value chain players driven by the commercial benefits of a closed loop economy.

With SMX’s technology and digital platform, WBCSD member companies will be able to trace, authenticate and verify the origin, supplier, manufacturer and exact composition of all raw materials in the finish product through every stage of the supply chain across the three lifecycles (i.e. from raw material to production; production to commercialisation; commercialisation to recycling & reuse) via blockchain. This will enable the product to re-enter the economy again, reducing waste and the demand for virgin raw materials.

The embedded data in the product can be read easily by a scanner on the conveyor belt or a lightweight portable handheld scanner. By being able to create a digital twin for every physical object, SMX enables different players in the value chain of production to create a global ledger of physical goods.

By joining the WBCSD it will enable SMX to form valuable working partnerships with key stakeholders to develop and scale-up sustainable, closed loop solutions to transform entire sectors and value chains.

Peter Bakker, President and CEO of the WBCSD comments:

“WBCSD is delighted to welcome Security Matters as our newest member. There is a huge potential for this kind of technology to revolutionize industries including fashion, electronics, agriculture, gold and precious stones. We look forward to working with Security Matters to help advance our shared goals.”

Haggai Alon, Founder and CEO comments:

“By providing transparency of product lifecycles, we can create an entire technology-driven ecosystem that promotes circularity and sustainability across a wide range of industries. Together in partnership with the leading global brands, we can accelerate the progress towards a more innovative, resilient and productive economy.”

“Joining WBCSD and its strong network of member companies will help us achieve our shared objective to enable a successful transition to a truly circular economy – where every material is fully utilised, and nothing goes to waste.”

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By order of the Chief Executive Officer.

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based ‘barcode’ to permanently and irrevocably ‘mark’ any object, be it solid, liquid or gas. The barcode is read using the company’s unique ‘reader’ to access the corresponding stored data, recorded and protected using blockchain technology.

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