

## Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 March 2022

	Before Tax*	After Tax*
31 March 2022	\$3.21	\$2.81
28 February 2022	\$3.11	\$2.74

\* The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of brought forward losses.

### Key facts

**Investment objectives:** Mirrabooka aims to provide medium to long term investment gains through holding core investments in selected small and medium sized companies (companies which fall outside the S&P/ASX 50 Leaders Index) and to provide attractive dividend returns to shareholders from these investments.

**Benchmark:** Combined S&P/ASX Mid 50 and Small Ordinaries Accumulation Indices.

**Size of portfolio:** \$582.7 million at 31 March 2022.

**Management cost:** 0.50 per cent, no performance fees.

**Investment style:** long-term, fundamental, bottom-up.

**Suggested investment period:** five years to 10 years or longer.

**Net asset backing:** released every month with top 20 investments.

**Listed on ASX:** code MIR.

### Key benefits

**Diversified portfolio** primarily of ASX-listed Australian equities.

**Tax-effective income** via fully franked dividends.

**Consistent after tax paid investment returns** achieved over the long term.

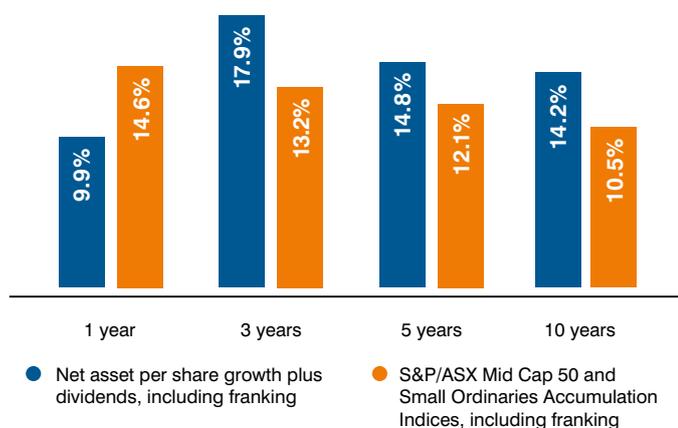
**Professional** management and an experienced Board, investment and management team.

**Low-cost** investing.

**Ease of investing**, transparent ASX pricing, good liquidity in shares.

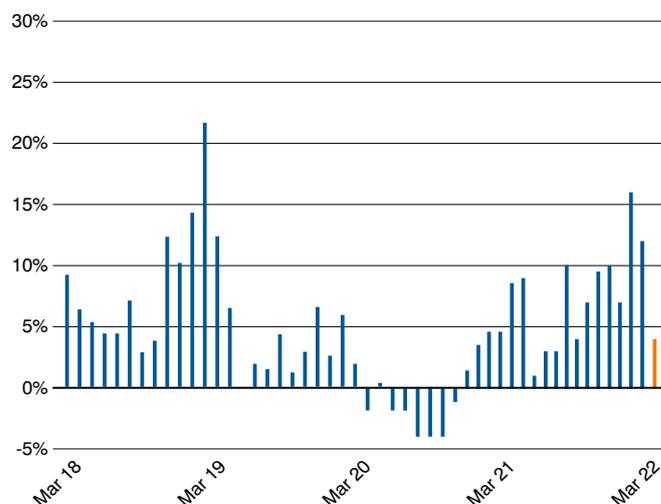
**Shareholder meetings** on a regular basis.

### Portfolio performance percentage per annum-periods ending 31 March 2022



Figures assume an investor can take full advantage of the franking credits.  
Past performance is not indicative of future performance.

### Share price premium/discount to NTA



Release authorised by Andrew Porter, Company Secretary

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## Portfolio facts

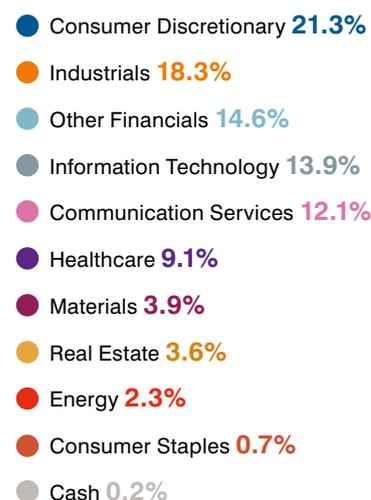
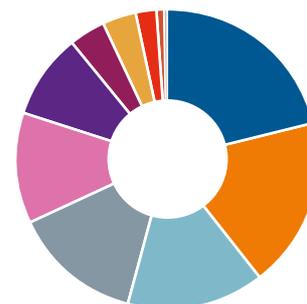
### Top 20 investments valued at closing prices at 31 March 2022

	Total Value \$m	% of the Portfolio
1 Mainfreight	36.1	6.2
2 Macquarie Telecom Group	29.2	5.0
3 ARB Corporation	24.4	4.2
4 IRESS	22.9	3.9
5 Carsales.com	18.3	3.1
6 Netwealth Group	18.0	3.1
7 Breville Group	16.5	2.8
8 AUB Group	16.2	2.8
9 ALS	15.3	2.6
10 Pinnacle Investment Management Group	14.5	2.5
11 ResMed	14.1	2.4
12 James Hardie Industries	13.8	2.4
13 Reece	13.0	2.2
14 Corporate Travel Management	12.9	2.2
15 Auckland International Airport	12.6	2.2
16 JB Hi-Fi*	11.8	2.0
17 EQT Holdings	11.8	2.0
18 PEXA Group	11.6	2.0
19 Invocare	11.4	2.0
20 Domino's Pizza Enterprises	11.3	1.9
<b>Total</b>	<b>335.5</b>	

As a percentage of total portfolio value (excludes cash) **57.7%**

\* Indicates that options were outstanding against part of the holding.

### Investment by sector at 31 March 2022



### Important Information

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