

Company Announcement
ASX: HPC

DATE: 14/4/2022

Hydralyte North America grows sales 122% on prior corresponding period

KEY HIGHLIGHTS

- **Q1 FY2022 net sales highlight a 122% rise on the prior corresponding period (PCP) (Q1 FY2021: US\$854,000)**
 - **Q1 FY2022 net sales of US\$1.89m – a 14% increase on the last quarter (Q4 FY2021: US\$1.66m)**
 - **Growth underpinned by ongoing online sales and Canadian bricks and mortar sales growth**
 - **More new products to launch shortly with additional growth initiatives pending**
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Hydration solutions company The Hydration Pharmaceuticals Company Limited (ASX: HPC) ("Hydralyte North America" or "the Company") is pleased to advise that it has achieved net sales of US\$1.89m for the three month period ending 31 March 2022 ("Q1 FY2022"), a 122% increase on the prior corresponding period (Q1 FY2021: US\$854,000)

The rise in Q1 FY2022 net sales also highlights a 14% increase on the last quarter (Q4 FY2021: US\$1.66m). The upsurge was driven by ongoing online sale growth in the US and in Canada through traditional bricks and mortar retail stores.

Hydralyte North America's Appendix 4C and associated quarterly activities report will be lodged towards the end of this month.

Hydralyte North America CEO Oliver Baker said: *"Hydralyte North America continued to make significant progress during the quarter and has laid a solid foundation for the remainder of FY2022."*

"We continue to increase brand awareness and cement our footprint in traditional bricks and mortar stores across the US and Canada."

"The Company has a number of initiatives planned in the coming months to drive sales, including new product launches, marketing campaigns and some exciting developments with new partner and investor, Shay Mitchell."

ENDS

This announcement was authorised for release by the Board of Hydralyte North America.

Note: Unless specified otherwise, all amounts stated in this announcement are in USD and provided on an unaudited basis.

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- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

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