

4 April 2022

CROWD MEDIA LICENCES AI TALKING HEAD PLATFORM TO HEALTHCARE COMPANY PANGAEMED

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) (“Crowd” or “Company”) is pleased to announce that it has executed a Marketing and Development Agreement effective immediately to license its Talking Head platform to South African healthcare company Pangea Med (PangeaMed) (Company number: 2014/172328/07). In the first year of the agreement, the fee will be AUD \$32,000 for the base license to the AI ‘Talking Head’ platform. Additional chatbots and services will attract further fees of a minimum AUD \$332,860, depending on scale, and contingent upon PangeaMed funding.

PangeaMed (<https://pangeamed.com/>) is a South African patient-focused medical company specialising in enhanced recovery, health advocacy, patient awareness, data, innovation, and training. PangeaMed currently delivers their programs across 50 African countries.

The Agreement outlines the licensing arrangement to Crowd’s Talking Head Platform on a SaaS model. The platform will enable patients in developing countries to access immediate, reliable medical information before and after receiving medical treatment. The term of the contract is for 2 years with no right to terminate without cause.

This Agreement marks an important milestone in Company’s strategy to develop ‘voice-and-visual’ products the next frontier of conversational commerce applications.

Crowd Media’s CEO Idan Schmorak said: “This agreement cements our partnership and kicks off the next step in our collaboration. PangeaMed will be integrating our technology with theirs to improve medical services in South Africa, initially. After later we can roll it out more broadly – the opportunity has no boundaries.”

The announcement has been authorised for release to ASX by the Board of Directors.

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ABOUT CROWD MEDIA

Crowd Media is a Media-Tech company that is leveraging its cutting-edge AI platform for applications in Conversational Commerce.