

6 May 2022

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

HHY FUND
ASX Code: HHY

The unaudited Net Tangible Asset (**NTA**) backing of the HHY Fund as of 30 April 2022 (after taking into account taxation on realised and unrealised gains where applicable) was as follows:

	30 April 2022	31 March 2022	Monthly Change %	FYTD Change %
NTA per unit	6.81 cents	7.51 cents	-9.32%	12.72%

Major Investment Shareholdings

Investment	ASX Code	Market Value 30 April 2022	% NTA
Yowie Group Ltd	YOW	1,263,678.86	22.91%
Metgasco Limited	MEL	1,159,994.78	21.03%
RNY Property Trust	RNY	150,000.00	2.72%
US Masters Residential Property Fund	URFPA	82,250.00	1.49%
Cash at Bank	-	946,404.65	17.16%
Loans to RNY Australian Operating Company	-	2,022,322.12	36.67%
Other Net Assets (Liabilities)	-	-109,360.44	-1.98%
		\$5,515,289.98	100%

This announcement was authorised for release by the Managing Director.

Yours faithfully

Aurora Funds Management Limited as responsible entity for HHY Fund



John Patton
Company Secretary