

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Karoon Energy Ltd
<b>ABN</b> 53 107 001 338

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dr Julian Fowles
<b>Date of last notice</b>	3 February 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	6 May 2022
<b>No. of securities held prior to change</b>	107,659 ordinary fully paid shares
<b>Class</b>	(a) unlisted performance rights (long term incentive) vesting (subject to satisfaction of key performance indicators) on 1 July 2024 and expiring 30 June 2025. (b) unlisted performance rights (long term incentive) vesting (subject to satisfaction of key performance indicators) on 1 July 2023 and expiring 30 June 2024.
<b>Number acquired</b>	(a) 577,052 (b) 502,989
<b>Number disposed</b>	

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b>	107,659 ordinary fully paid shares.  577,052 unlisted performance rights (long term incentive) vesting (subject to satisfaction of key performance indicators) on 1 July 2024 and expiring 30 June 2025.  502,989 unlisted performance rights (long term incentive) vesting (subject to satisfaction of key performance indicators) on 1 July 2023 and expiring 30 June 2024.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of unlisted performance rights approved by shareholders at 2021 annual general meeting.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

+ See chapter 19 for defined terms.

<b>Interest after change</b>	
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.