

ASX RELEASE

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New CFO & Company Secretary

Executive Chairman of sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES "The Company") announces that Mr Colin Lai has been appointed as Chief Financial Officer & Company Secretary effective 14 June 2022.

Colin is a finance and accounting professional with extensive experience in FMCG, financial and software services sectors with public-listed and multinational companies. His most recent role was as Group Financial Controller at BWX Limited with previous group finance roles at National Australia Bank, Iress Ltd and Treasury Wine Estates.

In his BWX role, Colin led a Global Finance Team, and was involved in high level strategic planning and financial decisions, equity raises, and conducting due diligence and financial reviews in connection with acquisitions. He was also involved in successful negotiations of Group debt facilities to support growth initiatives. Colin has managed key areas of finance including financial control and reporting and has significant experience in preparing Group budgets, sales forecasts, analyzing the profitability of new products, evaluation of marketing campaigns, and detailed reviews of marketing and supply chain contracts.

Richard Tegoni said, "On behalf of the Board, we welcome Colin to SECOS and look forward to his involvement in the business.

For more information, please contact:

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and a resins plant in Malaysia. The Company also has manufacturing plants for high-quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and the USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.