



Announcement Summary

Entity name

SYRAH RESOURCES LIMITED

Date of this announcement

Friday March 18, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SYRAG	SHARE RIGHTS	781,955	18/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

125242284

1.3 ASX issuer code

SYR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SYRAG : SHARE RIGHTS

Date the +securities the subject of this notification were issued

18/3/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
JAMES ASKEW	INTERNATIONAL MINING AND FINANCE CORPORATION	457,797
SARA WATTS	SARA WATTS	19,613
LISA JANE BAHASH	LISA JANE BAHASH	148,470
JOSE MANUEL CALDEIRA	JOSE MANUEL CALDEIRA	142,278
JOHN RICHARD BEEVERS	JOHN RICHARD BEEVERS	13,797

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of the NED Rights are detailed on pages 17-21 of the Company's Notice of Annual General Meeting available at: <https://www.asx.com.au/asxpdf/20200420/pdf/44h316pkcctr49.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The NED Rights vest 12 months from the date of grant and are subject to the conditions set out in the NEDSP and corresponding invitation letter, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the NED Rights.



Issue details

Number of +securities

781,955

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SYR : ORDINARY FULLY PAID	669,131,522

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYRAH : CONV NOTES MATURING 28-OCT-24	1
SYRAC : PERFORMANCE RIGHTS	18,408,544
SYRAG : SHARE RIGHTS	970,279
SYRAE : OPTION EXPIRING VARIOUS DATES EX \$0.67	600,000
SYRAF : CONVERTIBLE NOTES	1



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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