



August 15, 2022

ASX Announcement

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Barrels

Tooling

Ballistics

Structures

Embedded Sensors

COATINGS & REPAIRS

Wear Resistance

Repairs

Corrosion

Energy

Cookware

Radiation Shielding

Titomic establishes presence in mining and reseller industries.

Titomic Limited (ASX: TTT) (Titomic or the Company) has received a stock order from mining engineering company, Brauntell – a Titomic Authorised Service Provider and Reseller – for D523 cold-spray Systems (Systems) for AUD395,000.

The Systems are expected to be on-sold by Brauntell to mining end users in New South Wales and Queensland. This sale comes on top of the purchase order for a System to Brauntell announced on 7 July 2022, and now establishes repeat business through the reseller channel and provides the Company with a presence in the mining sector.

Brauntell offers specialist and expert sustainment services to the Australian mining industry, and these Systems will further enhance Brauntell's product offering within maintenance and repair servicing.

The mining industry and many others rely on developed maintenance programs to ensure equipment operability. However, unforeseeable breakdowns of machinery can lead to months-long downtimes and accompanying lost revenue due to a reliance on external repair and replacement services.

The Systems utilise high-velocity particle deposition to apply a range of metal coatings to metal parts, enabling rapid restoration of surfaces and geometries by hand or robotics. Once sprayed, metal parts can be machined to final tolerance in-house.

Ultimately, the Systems enables operators to re-shore and bring maintenance and repair efforts in-house to heighten self-sufficiency, leading to reduced lead times and increased profitability and productivity.

Herbert Koeck, Managing Director of Titomic, commented:

"Partnering with Brauntell, a company with deep and extensive expertise within the mining industry, is a solid first step into the mining sector and through the reseller channel. This engagement is further proof that we continue to strongly deliver on our commercial strategy. Resellers provide Titomic with an efficient means of extending our reach into end users. With Brauntell, we're able to leverage both their expertise and our novel technology to introduce competitive services to the market. Our partnership with Brauntell will be lengthy and fruitful for both parties."

Scott Farrell, Innovation and Strategy Executive of Brauntell, commented:

"Partnering with Titomic, we're able to further expand our product offering to our customer base, leading to further opportunities within the market. This technology provides a simple, cost-effective repair and maintenance solution to mining and beyond. We're excited for what's to come in the near and distant future for this technology and this partnership."

This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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