

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Synertec Corp Ltd
ACN/ARSN: n/a Source:

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 19 August 2022
The previous notice was given to the company on 18 May 2022
The previous notice was dated 17 May 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	51,450,382	14.40	27,580,745	7.72

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
18/05/2022	National Asset Servicing	Buy on the Market	\$ 6,703.36	83,608	83,608
18/05/2022	National Asset Servicing	Buy on the Market	\$ 959.71	11,970	11,970
18/05/2022	National Asset Servicing	Buy on the Market	\$ 3,139.94	39,163	39,163
23/05/2022	National Asset Servicing	Buy on the Market	\$ 8,694.13	108,438	108,438
23/05/2022	National Asset Servicing	Buy on the Market	\$ 2,539.02	31,668	31,668
23/05/2022	National Asset Servicing	Buy on the Market	\$ 590.10	7,360	7,360
24/05/2022	National Asset Servicing	Buy on the Market	\$ 1,980.03	24,696	24,696
24/05/2022	National Asset Servicing	Buy on the Market	\$ 6,780.08	84,565	84,565
24/05/2022	National Asset Servicing	Buy on the Market	\$ 460.13	5,739	5,739
26/05/2022	National Asset Servicing	Buy on the Market	\$ 258.25	3,221	3,221
26/05/2022	National Asset Servicing	Buy on the Market	\$ 884.34	11,030	11,030
26/05/2022	National Asset Servicing	Buy on the Market	\$ 60.05	749	749
27/05/2022	National Asset Servicing	Buy on the Market	\$ 16,349.49	203,920	203,920
27/05/2022	National Asset Servicing	Buy on the Market	\$ 4,774.72	59,553	59,553
27/05/2022	National Asset Servicing	Buy on the Market	\$ 1,109.55	13,839	13,839
30/05/2022	National Asset Servicing	Buy on the Market	\$ 739.33	8,888	8,888
30/05/2022	National Asset Servicing	Buy on the Market	\$ 2,531.50	30,433	30,433
30/05/2022	National Asset Servicing	Buy on the Market	\$ 171.77	2,065	2,065
31/05/2022	National Asset Servicing	Buy on the Market	\$ 71,030.98	848,803	848,803
31/05/2022	National Asset Servicing	Buy on the Market	\$ 20,743.85	247,884	247,884
31/05/2022	National Asset Servicing	Buy on the Market	\$ 4,820.76	57,607	57,607
1/06/2022	National Asset Servicing	Buy on the Market	\$ 3,060.12	36,788	36,788
1/06/2022	National Asset Servicing	Buy on the Market	\$ 893.71	10,744	10,744
1/06/2022	National Asset Servicing	Buy on the Market	\$ 207.70	2,497	2,497
14/06/2022	National Asset Servicing	Buy on the Market	\$ 3,232.88	39,923	39,923
14/06/2022	National Asset Servicing	Buy on the Market	\$ 944.12	11,659	11,659
14/06/2022	National Asset Servicing	Buy on the Market	\$ 219.37	2,709	2,709
16/06/2022	National Asset Servicing	Buy on the Market	\$ 3,995.88	50,000	50,000
27/06/2022	National Asset Servicing	Buy on the Market	\$ 8,769.33	107,363	107,363
13/07/2022	National Asset Servicing	Sell on the Market	\$ 13,531.21	155,874	155,874
13/07/2022	National Asset Servicing	Sell on the Market	\$ 40,467.48	466,169	466,169
13/07/2022	National Asset Servicing	Sell on the Market	\$ 47,144.97	543,091	543,091
19/07/2022	National Asset Servicing	Sell on the Market	\$ 69,693.16	802,837	802,837
21/07/2022	National Asset Servicing	Sell on the Market	\$ 13,347.06	150,000	150,000
22/07/2022	National Asset Servicing	Buy on the Market	\$ 188,413.60	2,000,000	2,000,000
27/07/2022	National Asset Servicing	Sell on the Market	\$ 3,677.97	35,036	35,036
27/07/2022	National Asset Servicing	Sell on the Market	\$ 3,161.49	30,116	30,116
27/07/2022	National Asset Servicing	Sell on the Market	\$ 995.60	9,484	9,484
10/08/2022	National Asset Servicing	Sell on the Market	\$ 3,037.01	16,876	16,876
10/08/2022	National Asset Servicing	Sell on the Market	\$ 3,290.39	18,284	18,284
10/08/2022	National Asset Servicing	Sell on the Market	\$ 1,029.55	5,721	5,721
11/08/2022	National Asset Servicing	Sell on the Market	\$ 35,081.47	206,407	206,407
11/08/2022	National Asset Servicing	Sell on the Market	\$ 38,006.53	223,617	223,617
11/08/2022	National Asset Servicing	Sell on the Market	\$ 11,893.30	69,976	69,976
17/08/2022	National Asset Servicing	Sell on the Market	\$ 7,468.89	40,035	40,035
17/08/2022	National Asset Servicing	Sell on the Market	\$ 4,133.40	22,156	22,156

17/08/2022	National Asset Servicing	Sell on the Market	\$ 1,089.50	5,840	5,840
18/08/2022	National Asset Servicing	Sell on the Market	\$ 15,061.15	79,444	79,444
18/08/2022	National Asset Servicing	Sell on the Market	\$ 8,335.16	43,966	43,966
18/08/2022	National Asset Servicing	Sell on the Market	\$ 2,197.26	11,590	11,590
19/08/2022	National Asset Servicing	Sell on the Market	\$ 490,555.64	2,731,318	2,731,318
19/08/2022	National Asset Servicing	Sell on the Market	\$ 2,400,088.84	13,363,226	13,363,226
19/08/2022	National Asset Servicing	Sell on the Market	\$ 1,613,852.35	8,985,456	8,985,456

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	27,580,745	27,580,745	27,580,745

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Synertec Corp Ltd	57 Stewart Street Level 1, Richmond, Vic 3121

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary



Sign Here _____ Date 22/08/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustees of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.