



IPB Petroleum

ASX Announcement

22 August 2022

NON-RENOUNCEABLE ENTITLEMENT OFFER – DISPATCH OF PROSPECTUS

IPB Petroleum Limited (ASX: IPB) (the **Company**) advises that it has completed the dispatch of the Prospectus in respect of the pro-rata non-renounceable entitlement issue of one (1) fully paid ordinary share (**Share**) for every Share held by those shareholders registered on the record date of Wednesday, 17 August 2022 at an issue price of \$0.009 per Share to raise up to \$3,331,694, together with one (1) free attaching option to acquire a Share (**Option**) for every two (2) Shares subscribed for, exercisable at \$0.018 per Option on or before 15 July 2023 (**Offer**).

Further details of the Offer, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Prospectus. Applications for new Shares under the Offer may only be made by following the instructions on your personalised Entitlement and Acceptance Form which can be accessed at <https://events.miracle.com/ibp-offer>. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

The closing date of the Offer is Wednesday, 31 August 2022 (unless otherwise extended).

This announcement has been authorised for release by the Board of Directors.

Enquiries

If you have any queries concerning the Offer, or the action you are required to take to subscribe for Shares, please contact Link Market Services on 1800 882 147 (within Australia) or +61 1800 882 147 (outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.