

7 July 2022

**ASX Announcement**

**Research and Development Tax Incentive Refund**

Oakridge Limited (ASX:OAK) (**OAK or the Company**) is pleased to announce that it has received a \$131,501 Research and Development (R&D) Tax Incentive Refund.

The R&D Tax Incentive provides a tax rebate to support Australian companies undertaking research and development. During the financial year ended 30 June 2021, OAK incurred eligible research and development expenditure from which the tax rebate was calculated.

The release of this announcement was authorised by the Board of Directors.

Julie Edwards

Company Secretary