



Announcement Summary

Entity name

COMMS GROUP LTD

Date of this announcement

Thursday July 21, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights New	6,000,000	22/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COMMS GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

64619196539

1.3 ASX issuer code

CCG

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights New

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Beale	Matthew Beale	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20190625/pdf/4463c11m04lqyn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

(A) 60% of PR (Tranche A): (i) remain continuously employed / provide services to Company up to date Vesting Conditions met and (ii) min vest period/share price hurdles satisfied; - First Share Price Hurdle (50% Tr A & 30% of the total number PR that may vest) - Share Price Hurdle \$0.15; Min Vest Period 18 mths; - Second Share Price Hurdle (50% Tr A & 30% of total number PR that may vest) - Share Price Hurdle \$0.20; Min Vest Period 30 mths from grant date.
 (B) 40% of PR (Tranche B) one of the two performance hurdles satisfied: (i) remain continuously employed / provide services to Company up to Vesting Period End Date; or (ii) (a) remain continuously employed / provide services to Company up to date Vesting Conditions met; and (b) satisfy minimum vesting period and share price hurdles under A above - Tenure Based Hurdle - 50% Tranche B (20% total PR) vest 24 mths ; 25% Tranche B (10% total PR) vest 36 mths ; 25% Tranche B (10% total PR) vest 48 mths from grant date



Issue details

Number of +securities

6,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CCG : ORDINARY FULLY PAID	374,653,877

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CCGAC : PERFORMANCE RIGHTS	35,430,000
CCGAD : OPTION EXPIRING 23-SEP-2024 EX \$0.12	7,500,000
New class - code to be confirmed : Performance Rights New	6,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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