

Early Exercise of Options raises \$3.345M - boosts Elsight's focus on delivery of "Halo" partnerships

Elsight Limited (ASX: ELS) (Elsight or the Company), is pleased to announce, following the previous announcement of block trade on 7th April 2022, that 16,728,000 options (**the Options**) have been exercised early, raising \$3.345M for the Company. The Options have been exercised ahead of their maturity in June 2022.

Funds raised from early exercise of the Options allows the Company to accelerate the executing of the design win strategy, which sees the Company's "Halo" technology rolled out with commercial partners.

Co-Founder and substantial shareholder, Nir Gabay, has exercised 7,985,000 Options to acquire 7,985,000 fully paid ordinary shares for a consideration of \$1,597,000.

Co-Founder and Chief Technology Officer, Roe Kashi, has exercised 8,743,000 Options to acquire 8,743,000 fully paid ordinary shares for a consideration of \$1,748,600.

As announced on 7th April 2022, the newly acquired shares will be subject to a six-month voluntary escrow period. The entry into the voluntary restriction deed confirms both holders wish to remain long-term shareholders of the Company.

Authorised for release by the Board of Directors of Elsight Limited.

-ENDS-

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About Elsight

Elsight (ASX:ELS) (www.elsight.com) Elsight delivers Absolute Connection with 24/7 Confidence. Our proprietary bonding technology incorporates both software and hardware elements to deliver extremely reliable, secure, high bandwidth, real-time connectivity - even in the most challenging areas for stationary, portable, or actively mobile situational requirements.