



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
9 June 2022**

BLACKSTONE RECEIVES VGCCC AND ILGA APPROVAL IN RELATION TO PROPOSED SCHEME

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) refers to the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of scheme of arrangement (Scheme).

Crown has been advised by each of the:

- Victorian Gambling and Casino Control Commission (VGCCC); and
- New South Wales Independent Gaming and Liquor Authority (ILGA),

that Blackstone's proposed acquisition of Crown by way of the Scheme has been approved.

The VGCCC's Media Release can be found at <https://www.vcglr.vic.gov.au/media-release/blackstone-group-receives-vgccc-approval>

A copy of ILGA's Media Release will be uploaded to Crown's website when available.

The Scheme remains subject to the receipt of gaming regulatory approval in Western Australia, the approval of the Federal Court of Australia at the final Court hearing in relation to the Scheme, and other customary conditions precedent.

As the gaming regulatory approval in Western Australian remains outstanding, the date for the final Court hearing has not yet been fixed. Crown will announce the date via the ASX announcements platform once it is known. Crown will also publish the date on its website.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.