



Close the Loop GROUP
Create - Recover - Reuse



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Update on production line incident

22 June 2022

Key highlights:

- **Rapid recovery action sees the valuable collection operations back up and running within four business days**
- **Full-scale TonerPlas production on track to return by end 2022**
- **Discussion with key stakeholders confirms commitment for off-site production of TonerPlas in the short to medium term**
- **Current insurance claim process continuing as expected**

Melbourne, Australia – Close the Loop Limited (**Close the Loop Group** or the **Group**) (**ASX: CLG**), an end-to-end solutions provider from design and manufacturing, through to collection and recycling of products, has provided an update on the production line incident that occurred in Somerton, Victoria overnight on 9 June 2022.

A fire broke out on the TonerPlas production line and was brought under control using normal remediation processes. There were no injuries, with the building and all equipment fully insured.

The collection operations, which generate the largest financial contribution from the Somerton site, were largely unaffected by the fire, with operations back up and running after four business days. The supply of TonerPlas is on track to resume full-scale production by the end of the calendar year. Close the Loop Group has identified other manufacturing options with third parties for the production of TonerPlas in the short to medium term.

There will be more information released with the FY22 result due in the last week of August 2022.

This announcement has been authorised for release by the Board of Close the Loop Limited.

- ENDS -

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About Close the Loop Group

With locations across Australia, Europe, South Africa and the United States, Close the Loop Group creates innovative products and packaging that includes recyclable and made-from recycled content, as well as collect, sort, reclaim and reuse resources that would otherwise go to landfill. From recovering print consumables, eyewear, cosmetics, and phone cases, through-to the reusing of toner and post-consumer soft plastics for an asphalt additive, the Group is focused on the future, sustainability and the circular economy.

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Close the Loop

Well positioned within the circular economy, Close the Loop Group consists of the merging of two secondary business groups - Close the Loop and O F Pack. The combining of these two entities allows for end-to-end solutions across packaging and consumables to a variety of markets, with advanced innovation in product development, as well as end of life take-back and recovery systems for complex waste streams to greatly reduce waste to landfill.

Further information: www.ctlgroup.com.au, www.closestheLoop.com.au and www.ofpack.com.au