

## NEWS RELEASE



**Release Time** IMMEDIATE

**Date** 3 May 2022

**Release number** 13/22

### **BHP completes the divestment of its BMC interest**

BHP has today completed the sale of its 80 per cent interest in BHP Mitsui Coal (**BMC**) to Stanmore SMC Holdings Pty Ltd, a wholly owned entity of Stanmore Resources Limited (**Stanmore Resources**).

Stanmore Resources has paid US\$1.1 billion cash consideration at completion plus a preliminary completion adjustment of approximately US\$200 million for working capital. US\$100 million cash remains payable to BHP in six months on 3 November 2022 with potential for an additional amount of up to US\$150 million in a price-linked earnout payable to BHP in the 2024 calendar year. The total cash consideration for the transaction will be up to US\$1.35 billion plus the final completion adjustment amount.

Stanmore Resources is an Australian Securities Exchange listed business with operations in Queensland's Bowen Basin and has committed to oversee and operate BMC in compliance with industry best practice in relation to safety and environmental performance, as well as regulatory, community and workforce engagement.

### **ENDS**

#### About BMC

BMC is an operated metallurgical coal joint venture in Queensland Australia which comprises the Poitrel and South Walker Creek operations, Red Mountain Infrastructure and the Wards Well development.

Further information on BHP can be found at: [bhp.com](http://bhp.com)

Authorised for lodgement by:  
Stefanie Wilkinson  
Group Company Secretary

## Media Relations

Email: [media.relations@bhp.com](mailto:media.relations@bhp.com)

### Australia and Asia

Gabrielle Notley  
Tel: +61 3 9609 3830  
Mobile: +61 411 071 715

### Europe, Middle East and Africa

Neil Burrows  
Tel: +44 20 7802 7484  
Mobile: +44 7786 661 683

### Americas

Judy Dane  
Tel: +1 713 961 8283  
Mobile: +1 713 299 5342

## Investor Relations

Email: [investor.relations@bhp.com](mailto:investor.relations@bhp.com)

### Australia and Asia

Dinesh Bishop  
Mobile: +61 407 033 909

### Europe, Middle East and Africa

James Bell  
Tel: +44 2078 027 144  
Mobile: +44 7961 636 432

### Americas

Sabrina Goulart  
Mobile: +1 832 781 6698

BHP Group Limited ABN 49 004 028 077  
LEI WZE1WSENV6JSZFK0JC28  
Registered in Australia  
Registered Office: Level 18, 171 Collins Street  
Melbourne Victoria 3000 Australia  
Tel +61 1300 55 4757 Fax +61 3 9609 3015  
BHP Group is headquartered in Australia  
Follow us on social media

