

The Manager  
Market Announcements Office  
Australian Securities Exchange  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by XTEK Limited ACN 103 629 107 (ASX: XTE) ("**XTEK**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**").

On 28 October 2021, XTEK announced the completion of a partially underwritten traditional pro rata non-renounceable entitlement offer ("**Entitlement Offer**") of 1 fully paid ordinary share in XTEK for every 3.7 fully paid ordinary shares held in XTEK ("**Shares**") which raised \$3 million.

XTEK announced on 11 November 2021, that 7,660,618 Shares not taken up in the Entitlement Offer would be issued within 3 months of closing of the Entitlement Offer in accordance with the allocation policy arrangements previously disclosed in section 1.5 of the Offer Booklet outlining the details of the Entitlement Offer dated 11 October 2021 ("**Offer Booklet**").

The Shares represent subscription for Shares that were not subscribed for by shareholders of XTEK under the Entitlement Offer ("**Shortfall Shares**"), the terms of which were detailed in the Offer Booklet. The offer price for the Shortfall Shares is A\$0.26 per Shortfall Share which is the same as the price per Share under the Entitlement Offer.

XTEK has today issued 7,660,618 Shortfall Shares in accordance with the announcement by XTEK on 11 November 2021.

XTEK states that:

- (a) XTEK issued the Shortfall Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, XTEK has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to XTEK; and
  - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act; and
- (e) the potential effect that the issuing of the Shortfall Shares will have on the control of XTEK, and the consequences of that effect are as follows:
  - (i) as at the date of this notice, the issued capital of XTEK consists of 100,620,244 issued Shares which includes the Shares issued under the Placement, Entitlement Offer and the issue of Shortfall Shares; and

- (ii) in respect of the potential effect of the issue of Shortfall Shares on the control of XTEK, no shareholder of XTEK is likely to increase their shareholding in XTEK above 20% as a result of taking up the Shortfall Shares. XTEK does not expect that any person will increase their percentage shareholding in XTEK in a way that will have a material impact on the control of XTEK.

**This announcement has been authorised by the XTEK Limited Board of Directors**

**Signed** for and on behalf of XTEK Limited



**Lawrence A Gardiner**  
Company Secretary  
16 November 2021