

ASX RELEASE

16 November 2021

Officeworks selects SECOS to supply Compostable Courier Bags

Highlights

- Officeworks selects SECOS as supplier of certified compostable courier bags to be made available via Officeworks online digital store;
- An Initial order has been received from Lectronic Supply Hub, who will manage Officeworks's procurement of MyEcoBag™ certified compostable courier bag;
- The launch of SECOS' certified compostable courier bags under the MyEcoBag™ brand into the Australian market through Officeworks digital store follows on from SECOS' recent success in supplying Veterans Canteen Services with MyEcoPet™ compostable bags in the USA and MyEcoBag™ range to Woolworths in Australia;
- Volumes will be subject to online sales via Officeworks digital platform with product expected to be available for sale within the next four to six weeks;
- With the successful expansion of products under the "MyEco" brand, SECOS expects demand for its products to continue with momentum building as more brands seek sustainable packaging solutions.



SECOS Group Limited (ASX: SES)

ABN 89 064 755 237

Level 3, 302 Burwood Road, Hawthorn, VIC 3122 Australia

T: +613 8566 6800 E: info@secosgroup.com.au E: www.secosgroup.com.au

The Board of sustainable and eco-friendly Biopolymer producer SECOS Group Limited (ASX: SES, "SECOS" or "the Company") is pleased to inform the market of further expansion of 'MyEco' brand. This expansion is driven by consumers wishing to reduce the use of traditional plastic and to utilize compostable alternatives.

Following the launch of MyEcoBag™ in Woolworths Australia, and MyEcoPet™ in Veterans Canteen Services in United States of Americas, SECOS Group has expanded its product offerings to include MyEcoBag™ as Compostable Courier Bags.

Currently, courier bags are mainly of conventional plastic offerings. SECOS, with its track record in compostable products for use in food waste diversion, is pleased to add compostable courier bags to the range to leading retailers such as Officeworks.

Approximately 28%¹ of the world's population shop online through digital channels requiring support of parcel and satchel services. Consumers and businesses alike are increasingly drawn towards sustainable packaging solutions. SECOS' MyEcoBags™ courier bags which are certified Home Compostable and Industrial Compostable is a natural fit in this quest.

SECOS Group CEO, Ian Stacey said, "SECOS participates across the value chain and sees this as a logical extension of SECOS' branded offerings into an expanding retail market as we move up the value chain."

The initial order to Officeworks is through their digital platform, Lectronics. Officeworks customers can purchase MyEcoBags™ compostable bags online as part of the offerings. SECOS Group will assist Officeworks with further marketing support for the launch. Officeworks MyEcoBags™ certified compostable courier bags will be available in A4 and A3 sizes and will be sold in an individual compostable outer cover containing five compostable courier bags per pack.

This announcement was authorized for release by the Board of SECOS Group Limited.

For more information, please contact:

Richard Tegoni
Executive Chairman
+61 411 110 901
r.tegoni@secosgroup.com.au

¹ www.oberlo.com/statistics/how-many-people-shop-online

About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and resins plant in Malaysia. The Company also has manufacturing plants for high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

About Officeworks

For more than 25 years, we have been passionate about helping our customers make bigger things happen at home, at school and at work. As Australia's home for office supplies, furniture, technology and student supplies, we're focused on delivering a wide range, low prices and great service for our customers.

But we're not just specialists in office supplies. Our extensive product range includes art supplies, facilities supplies, education resources and helpful services such as print and copy and on-site tech support through Geeks2U.

With 167 stores Australia-wide, more than 40,000 products available on our website and business specialists in store and in our national call-centre, we're delivering great service to our customers, and making the experience easy and engaging, however they choose to shop.

We're here to help our customers find solutions. Whether they're looking to start, run or grow their business, set up a home office, explore creative pursuits, help their children develop the skills they need for school and beyond or, our products, services and team can help.

We're also committed to operating a sustainable and responsible business that supports our communities and provides opportunity for our 8000 team members.

As part of the Wesfarmers family, Officeworks is focused on continuing to deliver satisfactory returns to shareholders over the long term.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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