



Synertec Corporation Ltd
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ASX Announcement

16 December 2021

Synertec Corporation Limited (ASX:SOP)

2021 Annual General Meeting

Results of Meeting

Melbourne, Australia: Diversified technology design and development growth company, Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") advises in accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, including details of the resolutions, the proxies received and the votes cast at the meeting on a poll in respect of each resolution as set out in the attached proxy summary.

Resolutions 1, 2, 3, 4, 5, 6, 7 and 10 were carried. However, the Company acknowledges the 'first strike' received on Resolution 1 relating to Adoption of the Remuneration Report.

Resolutions 8, 9 and 11 were not carried.

Resolution 9, relating to the approval of unlisted options to the CEO and Managing Director, Mr. Michael Carroll, was not carried. The Company entered into an agreement with Mr. Carroll in relation to his remuneration as the Company's Chief Executive Officer and Managing Director, and as required under the Listing Rules of the Australian Securities Exchange, shareholder approval was being sought under Resolution 9 for certain benefits to be provided to him in connection with his position, in particular the grant of unlisted options to Mr. Carroll in the current year.

As the resolution was not carried, and as outlined in the Explanatory Memorandum to the Notice of Meeting, the Company will not proceed with the issue of the unlisted options to Michael Carroll (or his nominee), and the Company will consider alternate forms of remuneration for Mr. Carroll.

For Resolution 8, relating to the approval of unlisted options to Non-Executive Director, Ms. Leeanne Bond, which was not carried, no further action has been contemplated by the Company at this stage. As outlined in the Explanatory Memorandum to the Notice of Meeting, the Company will not proceed with the issue of the unlisted options to Leeanne Bond (or her nominee), but the Company may consider alternate forms of remuneration for Ms. Bond.

-ENDS-

For more information and all media enquiries, please contact:

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a diversified technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.



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**Synertec Corporation Limited
Annual General Meeting
Thursday, 16 December 2021
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	70,457,874 64.81%	38,238,565 35.17%	25,279 0.02%	10,550	70,533,153 64.85%	38,238,565 35.15%	10,550	Carried	NA**
2. Election of Director - Mr. David Harris	Ordinary	102,146,671 62.60%	58,218,497 35.68%	2,810,855 1.72%	550	105,007,526 64.33%	58,218,497 35.67%	550	Carried	NA
3. Re-election of Director - Ms. Leeanne Bond	Ordinary	122,146,672 76.16%	38,218,496 23.83%	25,279 0.02%	2,786,126	122,221,951 76.18%	38,218,496 23.82%	2,786,126	Carried	NA
4. Re-appointment of Auditor	Ordinary	160,365,168 98.28%	0 0.00%	2,810,855 1.72%	550	163,226,023 100.00%	0 0.00%	550	Carried	NA
5. Ratification of Prior Issue of 71,472,111 Shares	Ordinary	102,126,603 71.33%	38,239,115 26.71%	2,810,855 1.96%	20,000,000	104,987,458 73.30%	38,239,115 26.70%	20,000,000	Carried	NA
6. Approval to issue Broker Options	Ordinary	121,870,527 74.79%	38,264,053 23.48%	2,810,855 1.73%	231,138	124,731,382 76.52%	38,264,053 23.48%	231,138	Carried	NA
7. Approval to Grant Options to Mr. Dennis Lin	Ordinary	82,575,526 50.61%	77,780,192 47.67%	2,810,855 1.72%	10,000	85,436,381 52.35%	77,780,192 47.65%	10,000	Carried	NA
8. Approval to Grant Options to Ms. Leeanne Bond	Ordinary	75,999,219 47.39%	84,356,499 52.60%	25,279 0.02%	2,795,576	76,074,498 47.42%	84,356,499 52.58%	2,795,576	Not Carried	NA
9. Approval to Grant Options to Mr. Michael Carroll	Ordinary	33,054,530 29.09%	77,780,192 68.44%	2,810,855 2.47%	10,000	35,915,385 31.59%	77,780,192 68.41%	10,000	Not Carried	NA
10. Approval to Grant Options to Mr. David Harris	Ordinary	80,437,793 49.95%	77,780,192 48.30%	2,810,855 1.75%	2,147,733	83,298,648 51.71%	77,780,192 48.29%	2,147,733	Carried	NA
11. Approval of 10% Placement Facility	Special	82,749,164 50.71%	77,616,554 47.57%	2,810,855 1.72%	0	85,610,019 52.45%	77,616,554 47.55%	0	Not Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

** Resolution 1 was passed as an ordinary resolution, however a 'first strike' has been noted.